

**ALTERNATIVE MONTHLY EARLY WARNING REPORT  
PURSUANT TO SECTION 4.5(d) OF  
NATIONAL INSTRUMENT 62-103**

The following is the report required by Section 4.5(d) of National Instrument 62-103:

**1. Name and address of the eligible institutional investor:**

*Mawer Investment Management Ltd. (“Mawer”)  
600, 517 – 10<sup>th</sup> Avenue S.W.  
Calgary, Alberta  
T2R 0A8, Canada*

**2. Name of reporting issuer with respect to which this report is filed:**

*This report relates to the common shares (the “Securities”) of:  
Kraken Robotics Inc. (the “Reporting Issuer”)*

*The head office of the Reporting Issuer is:  
189 Glencoe Dr.  
Mount Pearl, Newfoundland and Labrador  
AIN 4P6*

**3. Month with respect to which this report is filed:**

*September 30, 2025*

**4. Designation and number or principal amount of securities and the eligible institutional investor’s securityholding percentage in the class of securities at the end of the month for which this report is made:**

*28,432,092 Securities, representing 9.28% of the issued and outstanding Securities of the Reporting Issuer as at September 30, 2025.*

*This report is filed under paragraph 4.5(d) of National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Issues on the basis of the securityholding percentage in the Securities as at September 30, 2025 having decreased to less than 10%.*

**5. Statement regarding eligibility to file reports under Part 4 of National Instrument 62-103 in respect of reporting issuer:**

*Mawer is eligible to file reports under Part 4 of National Instrument 62-103 in respect of the Reporting Issuer.*

DATED the 2<sup>nd</sup> day of October 2025

**MAWER INVESTMENT MANAGEMENT LTD.**

By: (signed) “Samir Taghiyev”

Name: Samir Taghiyev

Title: Portfolio Manager