

REPORT OF VOTING RESULTS

In accordance with Section 11.3 of National Instrument 51-102 *Continuous Disclosure Obligations*, this report briefly describes the matters voted upon and the outcome of the votes at the annual meeting of shareholders of Badger Infrastructure Solutions Ltd. (the “**Company**”) held on May 13, 2022 (the “**Meeting**”).

A total of 28,956,760 common shares in the capital of the Company, representing approximately 84.00% of the issued and outstanding common shares, were represented in person or by proxy at the Meeting.

Matters Voted Upon

1. **Election of Directors.** An ordinary resolution was approved at the Meeting to elect the following eight (8) nominees as directors of the Company, to serve until the next annual meeting of shareholders or until their respective successors are elected or appointed. The voting results are set forth below:

Director	For	% For	Withheld	% Withheld
Glen Roane	27,802,088	96.14	1,115,807	3.86
Catherine Best	26,639,220	92.12	2,278,675	7.88
David Bronicheski	28,532,933	98.67	384,962	1.33
William Derwin	28,531,856	98.67	386,038	1.33
Stephen Jones	28,544,083	98.71	373,812	1.29
Mary Jordan	28,046,459	96.99	871,436	3.01
William Lingard	28,867,593	99.83	50,302	0.17
Paul Vanderberg	28,898,582	99.93	19,312	0.07

2. **Appointment of Auditor.** An ordinary resolution was approved at the Meeting to appoint Deloitte LLP, Chartered Professional Accountants, as auditor of the Company at such remuneration as may be fixed by the Board of Directors. The voting results are set forth below:

	For	% For	Withheld	% Withheld
Deloitte LLP	28,354,516	97.92	602,244	2.08

3. **Advisory Vote on Executive Compensation.** An ordinary resolution was passed at the Meeting to approve, on an advisory basis, the Company's approach to executive compensation as disclosed in the Management Information Circular dated March 31, 2022. The voting results are set forth below:

	For	% For	Against	% Against
Executive Compensation	26,873,363	92.93	2,044,531	7.07