



April 27, 2022

Board Gender Diversity Target

The Board of Directors (the **Board**) of Badger Infrastructure Solutions Ltd. (the **Corporation**) clarifies the gender diversity target disclosed in the Corporation's Management Information Circular dated March 31, 2022 as follows:

The Corporation is firmly committed to having women represent 30% of its Board at or prior to the Corporation's 2023 annual meeting of shareholders.

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