

REPORT OF VOTING RESULTS

In accordance with Section 11.3 of National Instrument 51-102 *Continuous Disclosure Obligations*, this report briefly describes the matters voted upon and the outcome of the votes at the annual meeting of shareholders of Badger Infrastructure Solutions Ltd. (the “**Company**”) held on May 2, 2024 (the “**Meeting**”).

A total of 27,975,548 common shares in the capital of the Company, representing approximately 81.15% of the issued and outstanding common shares, were represented in person or by proxy at the Meeting.

Matters Voted Upon

1. **Election of Directors.** An ordinary resolution was approved at the Meeting to elect the following nine (9) nominees as directors of the Company, to serve until the next annual meeting of shareholders or until their respective successors are elected or appointed. The voting results are set forth below:

Director	For	% For	Withheld	% Withheld
Stephen (Steve) Jones	27,168,099	98.46%	424,791	1.54%
Robert (Rob) Blackadar	27,646,857	99.86%	38,512	0.14%
David Bronicheski	26,913,689	97.21%	771,665	2.79%
Stephanie Cuskley	18,427,364	66.58%	9,248,413	33.42%
William (Bill) Derwin	27,390,589	98.94%	294,780	1.06%
G. Keith Graham	27,331,819	98.72%	353,535	1.28%
Mary Jordan	27,354,475	98.80%	330,894	1.20%
William (Bill) Lingard	26,926,588	97.26%	758,781	2.74%
Patricia (Tribby) Warfield	27,646,192	99.86%	39,177	0.14%

2. **Appointment of Auditor.** An ordinary resolution was approved at the Meeting to appoint Deloitte LLP, Chartered Professional Accountants, as auditor of the Company at such remuneration as may be fixed by the Board of Directors. The voting results are set forth below:

	For	% For	Withheld	% Withheld
Deloitte LLP	27,955,611	99.93%	19,937	0.07%

3. **Advisory Vote on Executive Compensation.** An ordinary resolution was passed at the Meeting to approve, on an advisory basis, the Company's approach to executive compensation as disclosed in the Management Information Circular dated March 15, 2024. The voting results are set forth below:

	For	% For	Against	% Against
Executive Compensation	27,227,078	98.34%	458,291	1.66%