

## REPORT OF VOTING RESULTS

In accordance with Section 11.3 of National Instrument 51-102 *Continuous Disclosure Obligations*, this report briefly describes the matters voted upon and the outcome of the votes at the annual meeting of shareholders of Badger Infrastructure Solutions Ltd. (the “**Company**”) held on April 30, 2025 (the “**Meeting**”).

A total of 27,981,553 common shares in the capital of the Company, representing approximately 82.36% of the issued and outstanding common shares, were represented in person or by proxy at the Meeting.

### **Matters Voted Upon**

1. **Election of Directors.** An ordinary resolution was approved at the Meeting to elect the following ten (10) nominees as directors of the Company, to serve until the next annual meeting of shareholders or until their respective successors are elected or appointed. The voting results are set forth below:

<b>Director</b>	<b>For</b>	<b>% For</b>	<b>Withheld</b>	<b>% Withheld</b>
Robert (Rob) Blackadar	27,457,478	98.47%	426,527	1.53%
David Bronicheski	27,097,433	97.18%	786,571	2.82%
Stephanie Cuskley	27,396,600	98.25%	487,404	1.75%
William (Bill) Derwin	27,448,503	98.44%	435,502	1.56%
G. Keith Graham	27,429,198	98.37%	454,806	1.63%
Stephen (Steve) Jones	27,282,138	97.84%	601,866	2.16%
Mary Jordan	27,426,195	98.36%	457,810	1.64%
William (Bill) Lingard	26,804,731	96.13%	1,079,274	3.87%
Patricia (Tribby) Warfield	27,448,658	98.44%	435,347	1.56%
George A. Williams	27,497,014	98.61%	386,991	1.39%

2. **Appointment of Auditor.** An ordinary resolution was approved at the Meeting to appoint Deloitte LLP, Chartered Professional Accountants, as auditor of the Company at such remuneration as may be fixed by the Board of Directors. The voting results are set forth below:

	<b>For</b>	<b>% For</b>	<b>Withheld</b>	<b>% Withheld</b>
Deloitte LLP	27,965,832	99.94%	15,421	0.06%

3. **Advisory Vote on Executive Compensation.** An ordinary resolution was passed at the Meeting to approve, on an advisory basis, the Company's approach to executive compensation as disclosed in the Management Information Circular dated March 14, 2025. The voting results are set forth below:

	<b>For</b>	<b>% For</b>	<b>Against</b>	<b>% Against</b>
Executive Compensation	27,165,082	97.42%	718,923	2.58%