

Bruce Power Contracts Major Industry Suppliers for Steam Generator Replacement Project

KINCARDINE, ON, Dec. 12, 2017 /CNW/ - A fully integrated joint venture formed among AECOM, Aecon and AREVA NP – the Steam Generator Replacement Team (SGRT) – today signed a contract valued at more than \$130 million to replace steam generators at Unit 6 of the Bruce Nuclear Generating Station in Ontario, Canada.

Work is scheduled to reach substantial completion in the first quarter of 2022. In addition to the contract for Unit 6, SGRT signed a long-term Preferred Supplier Agreement, with a firm pricing structure, for steam generator replacements at the plant's remaining five units as part of the Bruce Major Component Replacement project. This agreement, with provisions for a long-term partnership through 2032, gives Bruce Power the benefit of experience and relationships of multiple projects, and allows SGRT to establish a long-term presence in the Bruce Power community.

"Replacement of steam generators is a key part of the Major Component Replacement project," said Mike Rencheck, president and CEO of Bruce Power. "We have established an agreement for the Unit 6 steam generator replacement to start and to establish a firm path for steam generator replacements in our subsequent five units, securing both resources and estimates for future work. Partnerships, like this one, set up our life extension program for success by bringing certainty, innovation and technology, which are critical in building a high-performing team that is prepared to deliver projects on time and on budget."

"We are proud to serve as a long-term strategic partner with Bruce Power to support their Major Component Replacement project," said Robert J. LoCurto, president of SGT, a company co-owned by AREVA NP and AECOM, and chairman of the SGRT Executive Committee. "SGRT provides the depth and experience of Aecon in Canadian nuclear projects with SGT's experience with steam generator replacement and the resources of AECOM and AREVA NP. With our team based in Kincardine, Ontario, we are committed to developing our workforce locally and becoming an integral part of the community."

This award to SGRT is the initial phase of Bruce Power's Major Component Replacement project. It includes the removal of the eight original steam generators at Unit 6 and the installation of replacement steam generators with related plant modifications. SGRT is currently completing the engineering work for the Unit 6 steam generator replacements.

In nuclear energy facilities, steam generators use heated water to create steam, a key step in the process of producing electricity.

"The Bruce Nuclear Generating Station will play a key role in supplying clean, reliable and affordable energy to Ontario and will create skilled jobs to stimulate the local economy," said John M. Beck, president and chief executive officer, Aecon Group Inc. "This contract illustrates Aecon's diverse, industry-leading expertise in the nuclear industry and we look forward to working with Bruce Power and strengthening relationships with our joint venture partners as we support this critical project."

"SGRT brings together companies widely recognized for their expertise across the nuclear energy, construction and infrastructure industries," said Nicolas Maes, executive vice president of AREVA NP's Installed Base Business Unit. "Through this work, AREVA NP will support local economic growth and help to ensure that the Bruce Nuclear Generating Station powers Ontario with reliable, low-carbon electricity for decades to come."

"AECOM has performed steam generator replacements at 24 nuclear units over the last 25 years through our SGT joint venture with AREVA NP," said Art Lembo, president of AECOM's power business unit. "We are pleased to take the capabilities of this successful enterprise and combine forces with Aecon to perform this important work for Bruce Power."

About Bruce Power

Formed in 2001, Bruce Power is an electricity company based in Bruce County, Ontario. We are powered by our people. Our 4,200 employees are the foundation of our accomplishments and are proud of the role they play in safely delivering clean, reliable, low-cost nuclear power to families and businesses across the province. Bruce Power has worked hard to build strong roots in Ontario and is committed to protecting the environment and supporting the communities in which we live. Learn more at www.brucepower.com and follow us on [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) and [YouTube](#).

About AECOM

AECOM is built to deliver a better world. We design, build, finance and operate infrastructure assets for governments, businesses and organizations in more than 150 countries. As a fully integrated firm, we connect knowledge and experience across our global network of experts to help clients solve their most complex challenges. From high-performance buildings and infrastructure, to resilient communities and environments, to stable and secure nations, our work is transformative, differentiated and vital. A Fortune 500 firm, AECOM had revenue of approximately \$18.2 billion during fiscal year 2017. See how we deliver what others can only imagine at aecom.com and [@AECOM](#).

About Aecon

Aecon Group Inc. (TSX: ARE) is a Canadian leader and partner-of-choice in construction and infrastructure development. Aecon provides integrated turnkey services to private and public sector clients in the Infrastructure, Energy and Mining sectors and provides project management, financing and development services through its Concessions segment. Aecon is also pleased to be consistently recognized as one of the *Best Employers in Canada*. For more information, please visit www.aecon.com and follow us on Twitter at [@AeconGroup](#).

About AREVA NP

AREVA NP is a major international player in the nuclear energy market focused on designing, building, maintaining and advancing the global

nuclear fleet. In North America, AREVA NP (AREVA Inc.) combines U.S. and Canadian leadership to deliver innovative solutions and value-added technologies to support the operation of the commercial nuclear fleet and prepare for the next generation of nuclear power plants. Leveraging the expertise of its 2,300 North American employees, AREVA NP is helping its customers improve the safety and performance of their nuclear plants and achieve their economic and societal goals.

Join the energy conversation with AREVA Inc. on Twitter: @AREVA_NP_US, Facebook: AREVAinc, and our other social media channels.

About SGT Canada

SGT Canada is owned by AREVA NP Canada Ltd and AECOM Canadian Operations Ltd, affiliates of AREVA NP and AECOM. SGT provides the experience, capabilities and resources of both major international companies. SGT has consistently provided world-class performance of major component replacement projects for over 20 years.

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