

Aecon announces resignation of director, the Honourable Brian Tobin

TORONTO, Nov. 5, 2018 /CNW/ - Aecon Group Inc. (TSX: ARE) announced today that the Honourable Brian V. Tobin, P.C., O.C. will step down from Aecon's board of directors, effective December 31, 2018.

The announcement follows Mr. Tobin's appointment as Vice-Chair of BMO Financial Group. Mr. Tobin joined Aecon's board in 2005, most recently serving as Lead Director. The board of directors will appoint a new Lead Director in due course.

"In his 13 years serving on the board, Brian has brought a wealth of experience and dedication to Aecon. Throughout his tenure, Brian has been a guiding force in driving Aecon's growth and his invaluable insights have helped to shape our strategic path. He leaves behind a legacy of strong governance, Canadian leadership and the unremitting pursuit of greater shareholder value. On behalf of my fellow members of the board, it is with gratitude that we wish Brian much success in his expanded role at BMO Financial Group," said John M. Beck, Executive Chairman, Aecon Group Inc. "Aecon's board is comprised of dedicated industry and business leaders, and with the recent appointment of Jean-Louis Servranckx, the board is well positioned to guide Aecon in successfully executing upon the opportunities ahead."

"It's been a pleasure working with Aecon's board and highly-skilled management team," said the Hon. Brian V. Tobin. "It has been extraordinary to witness and be a part of Aecon's growth and diversification into the Aecon of today – a leader in construction and infrastructure development in Canada, and beyond."

About Aecon

Aecon Group Inc. (TSX: ARE) is a Canadian leader and partner-of-choice in construction and infrastructure development. Aecon provides integrated turnkey services to private and public-sector clients in the Infrastructure and Industrial sectors, and provides project management, financing and development services through its Concessions segment. For more information, please visit aecon.com and follow us on Twitter, LinkedIn, and Instagram @AeconGroup.

Statement on Forward-Looking Information

The information in this press release includes certain forward-looking statements. These forward-looking statements are based on currently available competitive, financial and economic data and operating plans but are subject to risks and uncertainties. Forward-looking statements may include, without limitation, statements regarding the operations, business, financial condition, expected financial results, performance, prospects, ongoing objectives, strategies and outlook for Aecon. Forward-looking statements, may in some cases be identified by words such as "will," "plans," "believes," "expects," "anticipates," "estimates," "projects," "intends," "should" or the negative of these terms, or similar expressions. In addition to events beyond Aecon's control, there are factors which could cause actual or future results, performance or achievements to differ materially from those expressed or inferred herein including, but not limited to: the timing of projects, unanticipated costs and expenses, general market and industry conditions and operational and reputational risks, including Large Project Risk and Contractual Factors. Readers are referred to the specific risk factors relating to and affecting Aecon's business and operations as filed by Aecon pursuant to applicable securities laws. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and Aecon undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

SOURCE Aecon Group Inc.

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