



September 19, 2018

Alberta Securities Commission  
British Columbia Securities Commission  
The Manitoba Securities Commission  
Financial and Consumer Services Commission (New Brunswick)  
Office of the Superintendent of Securities Service Newfoundland & Labrador  
Nova Scotia Securities Commission  
Ontario Securities Commission  
Office of the Superintendent of Securities (Prince Edward Island)  
Autorité des marchés financiers  
Financial and Consumer Affairs Authority of Saskatchewan

We refer to the short form prospectus of Aecon Group Inc. (the company) dated September 19, 2018 relating to the distribution of \$160 million aggregate principal amount of 5% convertible unsecured subordinated debentures.

We consent to being named in and to the use, through incorporation by reference in the above-mentioned short form prospectus, of our report to the shareholders of the company dated March 6, 2018 on the following consolidated financial statements:

- Consolidated balance sheets of the company and its subsidiaries as at December 31, 2017 and December 31, 2016;
- Consolidated statements of income, comprehensive income, changes in equity and cash flows for the years ended December 31, 2017 and December 31, 2016; and
- Related notes, which comprise a summary of significant accounting policies and other explanatory information.

We report that we have read the short form prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements on which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

**(Signed) “PricewaterhouseCoopers LLP”**

**Chartered Professional Accountants, Licensed Public Accountants**

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“PwC” refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.