

**UNDERTAKING**

**VIA SEDAR**

Ontario Securities Commission, as principal regulator

**RE: Aecon Group Inc.**

**Re: Short Form Prospectus**

---

In connection with the filing of a final short form prospectus of Aecon Group Inc. (the “**Issuer**”) dated September 19, 2018 and in accordance with subsection 4.2(a)(x) of National Instrument 44-101 – *Short Form Prospectus Distributions*, the Issuer hereby undertakes to file with the Ontario Securities Commission the supplemental indenture (the “**Supplemental Indenture**”) referred to in the Prospectus promptly and, in any event, no later than seven days after the execution of the Supplemental Indenture.

**DATED** this 19<sup>th</sup> day of September, 2018.

**AECON GROUP INC.**

By: (signed) “Yonni Fushman”  
Yonni Fushman  
Executive Vice President, Chief Legal Officer and  
Secretary