

# Aecon holds 2019 Annual General Meeting in Toronto - Deborah S. Stein and John W. Brace appointed to Aecon's Board of Directors

TORONTO, June 4, 2019 /CNW/ - John M. Beck, Executive Chairman, Aecon Group Inc. (TSX: ARE) was pleased to announce on behalf of the Board of Directors at Aecon's Annual General Meeting in Toronto, the appointment of Deborah S. Stein and John W. Brace to Aecon's Board of Directors, effective immediately.

"We are very pleased to have Ms. Stein and Mr. Brace join our Board of Directors. They both bring a breadth of knowledge and insight to our continued focus on project execution, growth and consistent financial performance," said Mr. Beck.

"Ms. Stein brings widespread experience and knowledge from a career in the financial services sector and Mr. Brace brings extensive industry and leadership expertise, further augmenting Aecon's Board of Directors. Both individuals will be of great benefit to Aecon, as we continue to focus on establishing Aecon as the number one Canadian infrastructure company."

Deborah S. Stein has held a number of senior finance leadership roles, including Senior Vice President, Finance and Chief Financial Officer of AltaGas Ltd. from 2008 to 2015, and Chief Financial Officer and Corporate Secretary of AltaGas Utilities Group Inc. from 2005 to 2006. Ms. Stein also held senior leadership roles at Wendy's Restaurants of Canada, Paramount Canada's Wonderland and TransCanada Corporation. Ms. Stein currently sits on the boards of NuVista Energy Ltd., Parkland Fuel Corporation and Trican Well Services Ltd. She also serves on various private boards. She has previously served as Chairperson of Financial Executives International (FEI) Canada and was Trustee of the Calgary Zoo. Ms. Stein received her certification from the Institute of Corporate Directors and is a Fellow of Chartered Professional Accountants (FCPA, FCA). Ms. Stein holds a Bachelor of Arts degree in Economics (Hons.) from York University.

John W. Brace is a current director and former Chief Executive Officer of Northland Power Inc., where he served as Chief Executive Officer from 2005 to 2018 and held various positions in risk management, development, construction and operations since 1988. Mr. Brace served as Chair and President of the Association of Power Producers of Ontario and as a member of the Electricity Conservation and Supply Task Force. Mr. Brace received his Bachelor of Science degree in engineering physics from Queen's University.

"These two appointments further strengthen our Board of Directors, complementing the Board's ability to oversee the wide range of matters for a company of Aecon's size and complexity," said Jean-Louis Servranckx, President and Chief Executive Officer, Aecon Group Inc. "Ms. Stein and Mr. Brace bring integrity, character, sound and independent judgement and a wealth of insight and experience."

## About Aecon

As a Canadian leader in construction and infrastructure development with global expertise, Aecon Group Inc. (TSX: ARE) strives to be the number one Canadian infrastructure company. Aecon safely, profitably and sustainably delivers integrated solutions to private and public-sector clients through its Construction segment in the Civil, Urban Transportation, Nuclear, Utility and Conventional Industrial sectors, and provides project development, financing, investment and management services through its Concessions segment. For more information, please visit [aecon.com](http://aecon.com) and follow us on Twitter, LinkedIn, and Instagram @AeconGroup.

## **Statement on Forward-Looking Information**

*The information in this press release includes certain forward-looking statements. These forward-looking statements are based on currently available competitive, financial and economic data and operating plans but are subject to risks and uncertainties. Forward-looking statements may include, without limitation, statements regarding the operations, business, financial condition, expected financial results, performance, prospects, ongoing objectives, strategies and outlook for Aecon. Forward-looking statements, may in some cases be identified by words such as "will," "plans," "believes," "expects," "anticipates," "estimates," "projects," "intends," "should" or the negative of these terms, or similar expressions. In addition to events beyond Aecon's control, there are factors which could cause actual or future results, performance or achievements to differ materially from those expressed or inferred herein including, but not limited to: the timing of projects, unanticipated costs and expenses, the failure to recognize and adequately respond to climate change concerns or public and governmental expectations on climate matters, general market and industry conditions and operational and reputational risks, including Large Project Risk and Contractual Factors. Readers are referred to the specific risk factors relating to and affecting Aecon's business and operations as filed by Aecon pursuant to applicable securities laws. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and Aecon undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.*

SOURCE Aecon Group Inc.

View original content: <http://www.newswire.ca/en/releases/archive/June2019/04/c3515.html>

%SEDAR: 00004778E

**For further information:** Adam Borgatti, SVP, Corporate Development and Investor Relations, (416) 297-2610, [aborgatti@aecon.com](mailto:aborgatti@aecon.com); Nicole Court, Senior Director, Corporate Affairs, (416) 297-2600 x3824, [ncourt@aecon.com](mailto:ncourt@aecon.com)

CO: Aecon Group Inc.

CNW 15:55e 04-JUN-19