

Aecon Announces Voting Results of Annual General Meeting

--Declares quarterly dividend--

TORONTO, June 2, 2020 /CNW/ - Aecon Group Inc. (TSX: ARE) ("Aecon" or the "Corporation") announced today that the nominees listed in the Management Information Circular dated May 4, 2020 were elected as directors of Aecon, to hold office until the close of the next Annual General Meeting of the Corporation or until their successors are appointed.

Shareholders also adopted all other resolutions submitted for their approval, including the advisory vote on the Corporation's approach to executive compensation, as disclosed in the Management Information Circular dated May 4, 2020, and the appointment of PricewaterhouseCoopers LLP as the auditors of the Corporation to hold office until the close of the next Annual General Meeting of the Corporation.

The complete voting results for each item of business are as follows:

Election of Directors

Name of Nominee	Votes in Favour	% Votes in Favour	Votes Withheld	% Votes Withheld
John M. Beck	34,013,352	93.46%	2,380,679	6.54%
John W. Brace	36,302,436	99.75%	91,595	0.25%
Joseph A. Carrabba	19,584,872	53.81%	16,809,159	46.19%
Anthony P. Franceschini	36,332,519	99.83%	61,512	0.17%
J.D. Hle	36,314,048	99.78%	79,983	0.22%
Susan Wolburgh Jenah	36,113,883	99.23%	280,148	0.77%
Eric Rosenfeld	34,290,923	94.22%	2,103,108	5.78%
Jean-Louis Servranckx	36,325,627	99.81%	68,404	0.19%
Monica Sloan	36,261,179	99.63%	132,852	0.37%
Deborah S. Stein	35,895,462	98.63%	498,569	1.37%

Appointment and Remuneration of Auditors

Votes in Favour	% Votes in Favour	Votes Withheld	% Votes Withheld
36,367,730	99.59%	150,000	0.41%

Corporation's Approach to Executive Compensation

Votes in Favour	% Votes in Favour	Votes Against	% Votes Against
35,862,577	98.54%	531,054	1.46%

DIVIDEND

Aecon's quarterly dividend of 16 cents per share will be paid on July 3, 2020 to shareholders of record on June 23, 2020.

About Aecon

As a Canadian leader in construction and infrastructure development with global expertise, Aecon Group Inc. (TSX: ARE) strives to be the number one Canadian infrastructure company. Aecon safely, profitably and sustainably delivers integrated solutions to private and public-sector clients through its Construction segment in the Civil, Urban Transportation, Nuclear, Utility and Industrial sectors, and provides project development, financing, investment and management services through its Concessions segment. Join our online community on Twitter, LinkedIn, Facebook and Instagram @AeconGroup.

Statement on Forward-Looking Information

The information in this press release includes certain forward-looking statements. These forward-

looking statements are based on currently available competitive, financial and economic data and operating plans but are subject to risks and uncertainties. Forward-looking statements may include, without limitation, statements regarding the operations, business, financial condition, expected financial results, performance, prospects, ongoing objectives, strategies and outlook for Aecon. Forward-looking statements may in some cases be identified by words such as "will," "plans," "believes," "expects," "anticipates," "estimates," "projects," "intends," "should" or the negative of these terms, or similar expressions. In addition to events beyond Aecon's control, there are factors which could cause actual or future results, performance or achievements to differ materially from those expressed or inferred herein including, but not limited to: the timing of projects, unanticipated costs and expenses, the failure to recognize and adequately respond to climate change concerns or public and governmental expectations on climate matters, general market and industry conditions and operational and reputational risks, including large project risk and contractual factors and risks relating to the COVID-19 pandemic. Readers are referred to the specific risk factors relating to and affecting Aecon's business and operations as filed by Aecon pursuant to applicable securities laws. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and Aecon undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

SOURCE Aecon Group Inc.

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