

UNDERTAKING

To: Ontario Securities Commission and the Securities Regulatory Authority in each of the Provinces of Canada (collectively, the “**Securities Commissions**”)

Re: Aecon Group Inc. (the “**Issuer**”)

If some or all subsidiaries, affiliates or associates of the Issuer guarantee debt securities issued by the Issuer, then to the extent the conditions of Item 13 of Form 44-101F1 – *Short Form Prospectus Distributions* (“**44-101F1**”) are not met, the Issuer hereby undertakes, pursuant to clause 4.2(a)(ix) of National Instrument 44-101 – *Short Form Prospectus Distributions*, to file the periodic and timely disclosure of any credit supporter similar to the disclosure required under section 12.1 of 44-101F1, for so long as the securities being distributed under the Prospectus are issued and outstanding, and provided that the Issuer is a “reporting issuer” (as defined in the *Securities Act* (Ontario)), in electronic format under the Issuer’s SEDAR profile.

[Signature page follows]

DATED as of June 9, 2023.

AECON GROUP INC.

By: (s) Martina Doyle
Name: Martina Doyle
Title: General Counsel, Public Company
and Corporate Secretary