PRESS RELEASE

TRISURA GROUP ANNOUNCES PRICING OF SHARE CONSOLIDATION AND SPLIT

TORONTO, December 21, 2017 — Trisura Group Ltd. ("Trisura" or the "Company") (TSX: TSU) today announced the pricing of the 1 for 10 share consolidation of its common shares followed immediately by a 10 to 1 share split. Shareholders who held less than 10 common shares at the close of business on December 20, 2017 will be entitled to receive a cash payment in exchange for their common shares equal to C$26.037 per common share (the "cash proceeds"). The cash proceeds are based on the average trading price of the common shares on the Toronto Stock Exchange (the "TSX") during the 20 consecutive trading days ending on and including December 20, 2017. Trisura will deposit the aggregate cash proceeds with its transfer agent, AST Trust Company (Canada) ("AST"), on or before December 29, 2017.

The common shares will commence trading on a post-consolidation and split basis on the TSX this morning under a new CUSIP number and the same trading symbol.

As previously announced, letters of transmittal were mailed to registered shareholders on November 10, 2017 providing instructions to surrender the certificates evidencing their common shares to Trisura's transfer agent, AST, for (a) in the case of holders of 10 or more common shares as at close of business on December 20, 2017, replacement certificates representing the same number of common shares they currently hold and (b) in the case of holders of less than 10 common shares as at close of business on December 20, 2017, the cash proceeds. Registered shareholders are requested to submit their share certificates, together with their completed applicable letter of transmittal, to AST. Copies of the letters of transmittal are available on the SEDAR profile of Trisura at www.sedar.com and our website at www.trisura.com/group/investor-centre. Registered shareholders may also contact AST to request a copy of the letter of transmittal at (416) 682-3860 (or 1-800-387-0825), or inquiries@astfinancial.com.

Non-registered shareholders who hold their Trisura common shares through an intermediary such as a bank, trust company, securities dealer or broker should note that these intermediaries may have their own procedures for processing the share consolidation and share split which may differ from those described above for registered shareholders. Non-registered shareholders who have questions should contact their intermediary for more information.

About Trisura Group

Trisura Group Ltd. is an international specialty insurance provider operating in the surety, risk solutions, corporate insurance and reinsurance segments of the market. Trisura has three principal regulated subsidiaries: Trisura Guarantee Insurance Company in Canada, Trisura Specialty Insurance Company in the USA and Trisura International Insurance Ltd. in Barbados. Trisura Group is listed on the Toronto Stock Exchange under the symbol "TSU".

Further information is available at http://www.trisura.com/group. Important information may be disseminated exclusively via the website; investors should consult the site to access this information. Details regarding the operations of Trisura Group are also set forth in regulatory filings. A copy of the filings may be obtained on Trisura Group's SEDAR profile at www.sedar.com.

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Cautionary Statement Regarding Forward-Looking Statements and Information

Note: This news release contains "forward-looking information" within the meaning of Canadian provincial securities laws and "forward-looking statements" within the meaning of applicable Canadian securities regulations. The word "will" and derivations thereof and other expressions that are predictions of or indicate future events, trends or prospects and which do not relate to historical matters identify forward-looking statements.

Forward-looking statements in this news release include statements with respect to the date Trisura expects its common shares to begin trading on a post-consolidation and split basis. Although Trisura believes that such forward-looking statements and information are based upon reasonable assumptions and expectations, the reader should not place undue reliance on forward-looking statements and information as such statements and information involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Trisura to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements and information. Except as required by law, Trisura undertakes no obligation to publicly update or revise any forward-looking statements or information, whether written or oral, that may be as a result of new information, future events or otherwise.