

**Trisura Group Ltd.**  
**Treasury Offering of Common Shares**  
**July 7, 2022**

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*The Common Shares will be offered by way of a prospectus supplement in all of the provinces and territories of Canada. A prospectus supplement containing important information relating to the Common Shares (as defined below) has not yet been filed with the applicable Canadian securities regulatory authorities. A final base shelf prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in each of the provinces and territories of Canada. A copy of the final base shelf prospectus, any amendment to the final base shelf prospectus and any applicable shelf prospectus supplement that has been filed is required to be delivered with this document. This document does not provide full disclosure of all material facts relating to the Common Shares. Investors should read the final base shelf prospectus, any amendment and any applicable prospectus supplement, for disclosure of those facts, especially risk factors relating to the Common Shares, before making an investment decision.*

**Terms and Conditions**

<b>Issuer:</b>	Trisura Group Ltd. (the “Company”).
<b>Offering:</b>	Treasury offering of 4,070,000 common shares (“Common Shares”).
<b>Offering Price:</b>	\$33.25 per Common Share (the “Offering Price”).
<b>Issue Amount:</b>	\$135,327,500 (\$155,626,625 including the full exercise of the Over-Allotment Option (as defined below)).
<b>Over-Allotment Option:</b>	The Company has granted the Underwriters an option (the “Over-Allotment Option”), exercisable, in whole or in part, at any time until and including 30 days following the closing of the Offering, to purchase up to an additional 15% of the Common Shares at the Offering Price to cover over-allotments, if any.
<b>Use of Proceeds:</b>	The Company intends to use the net proceeds of the Offering for general corporate purposes including, but not limited to, supporting growth of the platform in both Canada and the U.S.
<b>Form of Offering:</b>	“Bought deal” with conventional bought deal termination provisions to be included in a definitive underwriting agreement. The Common Shares will be offered by way of a prospectus supplement to be filed in all provinces and territories of Canada. U.S. sales by private placement via Rule 144A and / or Regulation D.
<b>Listing:</b>	An application will be made to list the Common Shares on the Toronto Stock Exchange (the “TSX”). The existing common shares are listed on TSX under the symbol “TSU”.
<b>Eligibility:</b>	Eligible for RRSPs, RRIFs, RESPs, TFSAs, RDSPs and DPSPs.
<b>Joint Bookrunners:</b>	BMO Capital Markets, Cormark Securities Inc.
<b>Commission:</b>	Cash commission equal to 4.0% of the gross proceeds of the Offering (including the Over-Allotment Option).
<b>Closing:</b>	On or about July 14, 2022.