

**ALTERNATIVE MONTHLY REPORT UNDER NATIONAL INSTRUMENT 62-103,  
THE EARLY WARNING SYSTEM AND RELATED TAKE-OVER BID AND  
INSIDER REPORTING ISSUES (“NI 62-103”)**

**1. Security and Reporting Issuer**

*Security Name:* TSU

*Name and Address of the reporting issuer:*

**Trisura Group Ltd**

Bay Adelaide Centre, 333 Bay Street, Suite 1610,

Toronto, Ontario M5H 2R2, Canada

*Market/Exchange:* Canadian equities market

**2. Identity of the Eligible Institutional Investor**

*Name:* CIBC Asset Management Inc.

*Address:* 161 Bay Street, Suite 2230 Toronto (Ontario) M5J 2S1

*Transaction Period:* January 01, 2026 – January 31, 2026

CIBC Asset Management Inc. (“CAMI”) is an eligible institutional investor within the meaning of NI 62-103 and is eligible to file reports under Part 4 of NI 62-103 in respect of the securities referred to herein.

**3. Interest in Securities of the Reporting Issuer**

*3.1 Designation and Increase/Decrease in the number/principal amount of securities, and in the eligible institutional investor’s security holding percentage in the class of securities:*

The percentage of shares of Trisura Group Ltd.(the “Issuer”) held by CAMI has **increased from 11.904% to 12.666%** as a result of normal market transactions made in the ordinary course of business and for investment purposes only and/or as a result of reorganization of the capital structure.

*3.2 Designation and number/principal amount of securities and the eligible institutional investor’s security holding percentage in the class of securities at the end of the reporting month:*

CAMI reports that as a result of transactions in the market in the ordinary course of business during the month of **January 31 2026** and/or as a result of reorganization of capital structure of shares of the Issuer, **6,031,519** the aggregate number of shares of the Issuer held as of **January 31 2026** was representing, based on CAMI’s understanding, approximately **12.666%** of all outstanding shares of that class.

### 3.3 Security lending arrangements

None to report.

### 3.4 Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities to which this report relates and over which:

- a) The eligible institutional investor, either alone or together with any joint actors, has ownership and control: None.
- b) The eligible institutional investor, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the eligible institutional investor or any joint actor  
None.
- c) The eligible institutional investor, either alone or together with any joint actors, has exclusive or shared control but does not have ownership:  
CAMI specifically disclaims any beneficial ownership of the reported securities but, as investment manager, it maintains exclusive power to exercise investment control or direction over **6,031,519 shares** of the Issuer representing **12.666%** of the outstanding shares for its client accounts and investment funds as the beneficial owners.

### 3.5 Related Financial Instrument:

None

### 3.6 Security lending arrangements:

582,619 shares of this security were on loan: the duration of the arrangement **January 01-29**

Client Name	Report Date	Custody Acct Name	Loan Quantity
CIBC Imperial Pool Funds	1/1/2026	IMPERIAL CANADIAN EQUITY POOL	1999
CIBC Imperial Pool Funds	1/2/2026	IMPERIAL CANADIAN EQUITY POOL	199
CIBC Imperial Pool Funds	1/5/2026	IMPERIAL CANADIAN EQUITY POOL	199
CIBC Imperial Pool Funds	1/6/2026	IMPERIAL CANADIAN EQUITY POOL	199
CIBC Imperial Pool Funds	1/7/2026	IMPERIAL CANADIAN EQUITY POOL	199
CIBC Imperial Pool Funds	1/8/2026	IMPERIAL CANADIAN EQUITY POOL	199
CIBC Imperial Pool Funds	1/9/2026	IMPERIAL CANADIAN EQUITY POOL	199
CIBC Imperial Pool Funds	1/12/2026	IMPERIAL CANADIAN EQUITY POOL	199

Client Name	Report Date	Custody Acct Name	Loan Quantity
CIBC Imperial Pool Funds	1/1/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/2/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9,300.00
CIBC Imperial Pool Funds	1/5/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/6/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/7/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	6500
CIBC Imperial Pool Funds	1/7/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/8/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	6500
CIBC Imperial Pool Funds	1/8/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	3300
CIBC Imperial Pool Funds	1/8/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/9/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	6500
CIBC Imperial Pool Funds	1/9/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	3300
CIBC Imperial Pool Funds	1/9/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/12/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	6500
CIBC Imperial Pool Funds	1/12/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	3300
CIBC Imperial Pool Funds	1/12/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/13/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/13/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/14/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/14/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/15/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/15/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/16/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/16/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9,300.00
CIBC Imperial Pool Funds	1/19/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/19/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	11600
CIBC Imperial Pool Funds	1/19/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/20/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/20/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	11600
CIBC Imperial Pool Funds	1/20/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300

CIBC Imperial Pool Funds	1/21/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/21/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	11600
CIBC Imperial Pool Funds	1/21/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/22/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	11600
CIBC Imperial Pool Funds	1/22/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/22/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/23/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/23/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	11600
CIBC Imperial Pool Funds	1/23/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/26/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/26/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	11600
CIBC Imperial Pool Funds	1/26/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	4600
CIBC Imperial Pool Funds	1/26/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/27/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/27/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	11600
CIBC Imperial Pool Funds	1/27/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	4600
CIBC Imperial Pool Funds	1/27/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/28/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/28/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/28/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	11600
CIBC Imperial Pool Funds	1/28/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	4600
CIBC Imperial Pool Funds	1/28/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300
CIBC Imperial Pool Funds	1/29/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/29/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	900
CIBC Imperial Pool Funds	1/29/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	11600
CIBC Imperial Pool Funds	1/29/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	4600
CIBC Imperial Pool Funds	1/29/2026	IMPERIAL CANADIAN DIVIDEND INCOME POOL	9300

Client Name	Report Date	Custody Acct Name	Loan Quantity
CIBC Mutual Funds	1/1/2026	CIBC BALANCED INDEX FUND	3100

CIBC Mutual Funds	1/2/2026	CIBC BALANCED INDEX FUND	3100
CIBC Mutual Funds	1/5/2026	CIBC BALANCED INDEX FUND	3100
CIBC Mutual Funds	1/6/2026	CIBC BALANCED INDEX FUND	3100
CIBC Mutual Funds	1/7/2026	CIBC BALANCED INDEX FUND	3100
CIBC Mutual Funds	1/8/2026	CIBC BALANCED INDEX FUND	3100
CIBC Mutual Funds	1/9/2026	CIBC BALANCED INDEX FUND	3100
CIBC Mutual Funds	1/12/2026	CIBC BALANCED INDEX FUND	3100
CIBC Mutual Funds	1/16/2026	CIBC BALANCED INDEX FUND	6,704.00
CIBC Mutual Funds	1/19/2026	CIBC BALANCED INDEX FUND	6704
CIBC Mutual Funds	1/20/2026	CIBC BALANCED INDEX FUND	6704
CIBC Mutual Funds	1/21/2026	CIBC BALANCED INDEX FUND	6704
CIBC Mutual Funds	1/22/2026	CIBC BALANCED INDEX FUND	6704
CIBC Mutual Funds	1/23/2026	CIBC BALANCED INDEX FUND	6704
CIBC Mutual Funds	1/26/2026	CIBC BALANCED INDEX FUND	6704
CIBC Mutual Funds	1/27/2026	CIBC BALANCED INDEX FUND	6704
CIBC Mutual Funds	1/28/2026	CIBC BALANCED INDEX FUND	6704
CIBC Mutual Funds	1/29/2026	CIBC BALANCED INDEX FUND	6704

Client Name	Report Date	Custody Acct Name	LoanQuantity
CIBC Mutual Funds	1/1/2026	CIBC CANADIAN INDEX FUND	6900
CIBC Mutual Funds	1/2/2026	CIBC CANADIAN INDEX FUND	6900
CIBC Mutual Funds	1/5/2026	CIBC CANADIAN INDEX FUND	6900
CIBC Mutual Funds	1/6/2026	CIBC CANADIAN INDEX FUND	6900
CIBC Mutual Funds	1/7/2026	CIBC CANADIAN INDEX FUND	6900
CIBC Mutual Funds	1/8/2026	CIBC CANADIAN INDEX FUND	6900
CIBC Mutual Funds	1/9/2026	CIBC CANADIAN INDEX FUND	6900
CIBC Mutual Funds	1/12/2026	CIBC CANADIAN INDEX FUND	6900
CIBC Mutual Funds	1/13/2026	CIBC CANADIAN INDEX FUND	4600
CIBC Mutual Funds	1/13/2026	CIBC CANADIAN INDEX FUND	199
CIBC Mutual Funds	1/14/2026	CIBC CANADIAN INDEX FUND	199

CIBC Mutual Funds	1/14/2026	CIBC CANADIAN INDEX FUND	4600
CIBC Mutual Funds	1/15/2026	CIBC CANADIAN INDEX FUND	4600
CIBC Mutual Funds	1/15/2026	CIBC CANADIAN INDEX FUND	199
CIBC Mutual Funds	1/16/2026	CIBC CANADIAN INDEX FUND	4,600.00
CIBC Mutual Funds	1/16/2026	CIBC CANADIAN INDEX FUND	199
CIBC Mutual Funds	1/19/2026	CIBC CANADIAN INDEX FUND	4600
CIBC Mutual Funds	1/19/2026	CIBC CANADIAN INDEX FUND	199
CIBC Mutual Funds	1/20/2026	CIBC CANADIAN INDEX FUND	4600
CIBC Mutual Funds	1/20/2026	CIBC CANADIAN INDEX FUND	199
CIBC Mutual Funds	1/21/2026	CIBC CANADIAN INDEX FUND	199
CIBC Mutual Funds	1/21/2026	CIBC CANADIAN INDEX FUND	4600
CIBC Mutual Funds	1/22/2026	CIBC CANADIAN INDEX FUND	199
CIBC Mutual Funds	1/22/2026	CIBC CANADIAN INDEX FUND	4600
CIBC Mutual Funds	1/23/2026	CIBC CANADIAN INDEX FUND	4600
CIBC Mutual Funds	1/23/2026	CIBC CANADIAN INDEX FUND	199
CIBC Mutual Funds	1/26/2026	CIBC CANADIAN INDEX FUND	4600
CIBC Mutual Funds	1/26/2026	CIBC CANADIAN INDEX FUND	199
CIBC Mutual Funds	1/27/2026	CIBC CANADIAN INDEX FUND	199
CIBC Mutual Funds	1/27/2026	CIBC CANADIAN INDEX FUND	4600
CIBC Mutual Funds	1/28/2026	CIBC CANADIAN INDEX FUND	199
CIBC Mutual Funds	1/28/2026	CIBC CANADIAN INDEX FUND	4600
CIBC Mutual Funds	1/29/2026	CIBC CANADIAN INDEX FUND	199
CIBC Mutual Funds	1/29/2026	CIBC CANADIAN INDEX FUND	4600
CIBC Mutual Funds	1/29/2026	CIBC CANADIAN INDEX FUND	2300

There was always the right to recall and no loans were “locked”.

The securities lending arrangement is not subject to the exception provided in section 5.7 of NI 62-104 as we are not an acquirer of Trisura Group Ltd.

### **3.7. Agreements, Arrangements or Understandings altering the economic exposure:**

None

#### 4. Purpose of the Transactions:

The transactions on the shares were made in the ordinary course of business and for investment purposes only and/or as a result of reorganization of the capital structure. CAMI may from time to time acquire additional shares; dispose of some or all of the existing shares or may continue to hold the shares.

#### 5. Agreements, Arrangements or Understandings with respect to the securities of the Reporting Issuer None

##### Disaggregation:

- (a) CAMI is relying upon section 5.2 of NI 62-103 to disaggregate its holdings;
- (b) Securities owned or controlled by other investment funds have not been, or may not have been, disclosed.

The investment funds for which CAMI is filing for are listed in the APPENDIX.

##### Contact Person:

For further information, contact:           Jean Gauthier  
   Managing Director, Global Fixed Income & Equities  
   161 Bay Street,  
   Suite 2230  
   Toronto (Ontario) M5J 2S1  
   Telephone: (416) 364-5620

#### 7. Certification, Date and Signature:

I, as the agent filing the report on behalf of CAMI, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Date: February 6, 2026

*(signed) "Jean Gauthier"*

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Signature: Jean Gauthier

Managing Director, Global Fixed Income & Equities  
**CIBC ASSET MANAGEMENT INC**

#### **Appendix – Investment Fund accounts**

<b>Imperial Equity High Income Pool - Core Sleeve</b>
<b>Imperial Canadian Dividend Income Pool - Growth Sub-Portfolio</b>
<b>Renaissance Canadian Growth Fund - Growth</b>
<b>Renaissance Diversified Income Fund</b>
<b>Renaissance Canadian All-Cap Equity Fund</b>
<b>CIBC Canadian Equity Growth Pool</b>
<b>CIBC Dividend Growth Fund</b>