



News Release

Cub Energy Listing to be Transferred to the NEX

Calgary, Alberta – November 2, 2022 – Cub Energy Inc. (“**Cub**” or the “**Company**”) (**TSX-V: KUB**), announces that its listing will be transferred to the NEX board of the TSX Venture Exchange (“**TSXV**”) effective the opening on Friday November 4, 2022. The trading symbol will change from KUB to KUB.H. NEX is a separate board of the TSXV that provides a trading forum for listed companies that have fallen below TSXV’s ongoing listing standards.

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This press release contains certain forward-looking statements within the meaning of applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. The Company cannot assure that actual results will be consistent with these forward-looking statements. They are made as of the date hereof and are subject to change and the Company assumes no obligation to revise or update them to reflect new circumstances, except as required by law. Prospective investors should not place undue reliance on forward looking statements. These factors include the inherent risks involved in the resource industry.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.