

News Release

Carcetti Capital Announces Appointment and Resignation of Officers and Directors

Vancouver, British Columbia – May 30, 2023 – Carcetti Capital Corp. (the “**Company**” or “**Carcetti**”) (**TSX-V NEX: CART.H**), announces the appointment of Glenn Kumoi as Chief Executive Officer, Chief Financial Officer and a Director of the Company, as well as the appointment of Richard Silas as a Director of the Company. The appointments are effective immediately and reflect the continuation of Carcetti’s search for a new business opportunity.

Mr. Kumoi is an executive leader who has extensive experience in the areas of financing, project development, mergers and acquisitions, corporate governance and legal compliance as an officer of other public companies such as Ballard Power Systems and Gold Standard Ventures Corp.

Mr. Silas has over 20 years’ experience in corporate governance, regulatory compliance, and administration of junior resource companies. Mr. Silas is currently the VP of Corporate Development and a Director of Guanajuato Silver Company and was the President and Director of Barksdale Resources Corp., where he played a vital role in acquiring the company’s flagship Sunnyside project in Santa Cruz County, Arizona. Sunnyside is located adjacent to South32’s Taylor deposit, which was acquired in 2018 for \$2.1 Billion. Mr. Silas was previously a Director and Corporate Secretary of Gold Standard Ventures Corp. from 2009 until 2017.

The Company also announces the resignation of Patrick McGrath as Chief Executive Officer and Director as well as the resignation of Eugene Chaban as Chief Financial Officer and Director, all effective immediately. The Company thanks Mr. McGrath and Mr. Chaban for their years of service and their efforts in reorganizing the Company.

Glenn Kumoi
Chief Executive Officer
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