



**Change of Auditor Notice  
Pursuant to National Instrument 51-102, Section 4.11**

**To:** Davidson & Company LLP  
**And To:** PricewaterhouseCoopers LLP

**I. Former auditor**

- a. On January 6, 2026, Davidson & Company LLP (the "**Former Auditor**") resigned as the auditor of Hemlo Mining Corp. (formerly Carcetti Capital Corp.) (the "**Company**") at the request of the Company.
- b. The audit committee of the Company has accepted the resignation of the auditor.
- c. The auditor's reports of Davidson & Company LLP on the financial statements of the Company for the two years ended December 31, 2024 did not contain any modifications as to departures from generally accepted accounting principles or limitation in the scope of the audit.
- d. In the opinion of the Company, in connection with the audits for the two years ended December 31, 2024 and through to the date of resignation (being January 6, 2026), there have been no reportable events, as defined in the National Instrument.

**II. Successor auditor**

- e. The reporting issuer has appointed PricewaterhouseCoopers LLP as its new auditor as of January 8, 2026, to fill the vacancy and to hold office until the next annual meeting of shareholders of the Company.
- f. The audit committee and the board of directors have considered and approved the appointment.

Dated at Toronto, Ontario, on January 8, 2026.

**HEMLO MINING CORP.**

(Signed) "Jon Case"  
By: Jon Case, CFO