



January 8, 2026

British Columbia Securities Commission  
Alberta Securities Commission  
Ontario Securities Commission

We have read the statements made by Hemlo Mining Corp. (formerly Carcetti Capital Corp.) in the attached copy of change of auditor notice dated January 8, 2026, which we understand will be filed pursuant to Section 4.11 of National Instrument 51-102.

We agree with the statements concerning PricewaterhouseCoopers LLP in the change of auditor notice dated January 8, 2026.

Yours very truly,

*PricewaterhouseCoopers LLP*

Chartered Professional Accountants

PricewaterhouseCoopers LLP  
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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



**Change of Auditor Notice  
Pursuant to National Instrument 51-102, Section 4.11**

**To:** Davidson & Company LLP  
**And To:** PricewaterhouseCoopers LLP

**I. Former auditor**

- a. On January 6, 2026, Davidson & Company LLP (the "**Former Auditor**") resigned as the auditor of Hemlo Mining Corp. (formerly Carcetti Capital Corp.) (the "**Company**") at the request of the Company.
- b. The audit committee of the Company has accepted the resignation of the auditor.
- c. The auditor's reports of Davidson & Company LLP on the financial statements of the Company for the two years ended December 31, 2024 did not contain any modifications as to departures from generally accepted accounting principles or limitation in the scope of the audit.
- d. In the opinion of the Company, in connection with the audits for the two years ended December 31, 2024 and through to the date of resignation (being January 6, 2026), there have been no reportable events, as defined in the National Instrument.

**II. Successor auditor**

- e. The reporting issuer has appointed PricewaterhouseCoopers LLP as its new auditor as of January 8, 2026, to fill the vacancy and to hold office until the next annual meeting of shareholders of the Company.
- f. The audit committee and the board of directors have considered and approved the appointment.

Dated at Toronto, Ontario, on January 8, 2026.

**HEMLO MINING CORP.**

(Signed) "Jon Case"  
By: Jon Case, CFO