



September 23, 2021

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities Service, Newfoundland and Labrador
Office of Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Office of the Superintendent of Securities, Nunavut

(collectively the "securities regulatory authorities")

Dear Sirs / Mesdames:

Re: Pet Valu Holdings Ltd.

We refer to the prospectus of Pet Valu Holdings Ltd. (the "Company") dated September 23, 2021 relating to the secondary offering of common shares.

We consent to being named and to the use, in the above-mentioned prospectus, of our report dated June 23, 2021 to the shareholders of the Company on the following financial statements:

- Carve-out consolidated statements of financial position as at January 2, 2021 and December 28, 2019;
- Carve-out consolidated statements of income and comprehensive income (loss), carve-out consolidated statements of Group's net investment and carve-out consolidated statements of cash flows for the periods ended January 2, 2021, December 28, 2019 and December 29, 2018 and a summary of significant accounting policies and other explanatory information.

We report that we have read the prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours very truly,

A handwritten signature in black ink that reads 'Ernst & Young LLP' in a cursive, script font.

Chartered Professional Accountants
Licensed Public Accountants
Toronto, Ontario