

LEON'S FURNITURE LIMITED/MEUBLES LEON LTÉE
NOTICE OF ANNUAL AND SPECIAL MEETING OF COMMON SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual and Special Meeting of Common Shareholders of Leon's Furniture Limited/Meubles Leon Ltée ("Leon's" or the "Corporation") will be held at Fairmont Royal York at 100 Front Street West, Toronto, Ontario, on Thursday, May 10, 2018 at 2:00 p.m. (Toronto time) for the following purposes:

1. To receive the Consolidated Financial Statements of the Corporation for the year ended December 31, 2017 together with the report of the Auditors thereon;
2. To elect Directors;
3. To appoint Auditors and to authorize the Directors to fix their remuneration;
4. To consider and, if deemed advisable, approve, with or without variation, a resolution in the form attached as Appendix B to the Corporation's Management Information Circular March 28, 2018 approving a new Management Share Purchase Plan; and
5. To transact such other business as may properly come before the meeting or any adjournments or postponements thereof.

An Annual Report, containing the 2017 Consolidated Financial Statements and Management's Discussion and Analysis of Financial Condition and Results of Operations, a financial statement request form, the Management Information Circular and a form of proxy accompany this notice.

Common Shareholders who are unable to attend the meeting in person are requested to date and sign the enclosed form of proxy and to return it in the envelope provided for that purpose prior to the time specified in the Management Information Circular.

Common Shareholders of record at the close of business on March 28, 2018 will be entitled to vote at the meeting.

Weston, Ontario
March 28, 2018

BY ORDER OF THE BOARD



Terrence T. Leon
Chief Executive Officer