

LFL Announces Retirement of Dave Freeman and Appointment of Darci Walker as Divisional President of The Brick

Toronto, Ontario--(Newsfile Corp. - November 15, 2023) - Leon's Furniture Limited (**TSX: LNF**) ("**LFL**" or the "**Company**"), today announced that Dave Freeman, Divisional President of The Brick, will be retiring on December 31, 2023 after a 43-year career with the organization. Darci Walker, a seasoned executive and current Vice President of Operations has been appointed President of the Brick and will assume her responsibilities upon Mr. Freeman's retirement.

Mike Walsh, President and CEO of LFL commented, "It is with mixed emotions that we announce the retirement of Dave Freeman as President of The Brick. Dave has been with the Company for over four decades, having joined us in 1980 as a credit supervisor and worked in our offices across Canada including Toronto, Ottawa, Winnipeg, Edmonton and Calgary, finally returning to Edmonton in 2007 as Vice President of Sales. Dave's enthusiasm and commitment to the Company were reflected in his growth, and in 2016 he became the President of The Brick. During his tenure, Dave brought many positive aspects to the Company and was a role model, mentor and coach. We very much appreciate his leadership over the past 43 years and on behalf of the Board of Directors, we wish him well in his retirement as he will be able to travel and spend more time with his family."

"We are extremely excited to announce the appointment of Darci Walker to President of The Brick. Darci has been with the Company for 41 years. Her progressive career began in the front office in Fort McMurray and she has held several operational roles including Senior Director of Distribution and most recently Vice President of Operations. Darci's commitment, drive and experience will serve her well in her new role," added **Mr. Walsh**.

About Leon's Furniture Limited

Leon's Furniture Limited is the largest retailer of furniture, appliances and electronics in Canada. Our retail banners include: Leon's; The Brick; Brick Outlet; and The Brick Mattress Store. Finally, with The Brick's Midnorthern Appliance banner alongside with Leon's Appliance Canada banner, this makes the Company the country's largest commercial retailer of appliances to builders, developers, hotels and property management companies. The Company has 303 retail stores from coast to coast in Canada under various banners. The Company operates six websites: leons.ca, thebrick.com, furniture.ca, midnorthern.com, transglobalservice.com and appliancecanada.com.

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