

Leon's Furniture Limited Announces Appointment of Victor Diab as Chief Financial Officer

Toronto, Ontario--(Newsfile Corp. - June 11, 2024) - **Leon's Furniture Limited (TSX: LNF) ("LFL" or the "Company")**, today announced that Mr. Victor Diab has been appointed Chief Financial Officer of the Company. Mr. Diab assumed the role of Interim CFO upon the departure of Constantine (Costa) Pefanis on April 26, 2024.

"Victor has demonstrated exceptional financial and strategic leadership during his interim tenure, as well as in his prior role with the Company and I am thrilled to announce his permanent appointment," said **Mike Walsh, President and CEO of LFL**. "His expertise will be invaluable as we continue to grow our core retail business, generate operational efficiencies, and realize the value of our extensive real estate portfolio. Victor's leadership will be pivotal in delivering on our mission to serve our customers better and deliver sustained value to our shareholders."

Victor Diab, CFO of LFL added, "I am honored to take on this role and excited about the opportunities that lie ahead for our company. We have a strong foundation and an unwavering commitment to growth and profitability. I look forward to working with our talented team to enhance our retail operations, better serve our customers, and unlock the full potential of our real estate assets for the benefit of our shareholders and the overall success of our business."

About Leon's Furniture Limited

Leon's Furniture Limited is the largest retailer of furniture, appliances and electronics in Canada. Our retail banners include: Leon's; The Brick; Brick Outlet; and The Brick Mattress Store. Finally, with The Brick's Midnorthern Appliance banner alongside Leon's Appliance Canada banner, this makes the Company the country's largest commercial retailer of appliances to builders, developers, hotels and property management companies. The Company has 302 retail stores from coast to coast in Canada under various banners. The Company operates six websites: leons.ca, thebrick.com, furniture.ca, midnorthern.com, transglobalservice.com and appliancecanada.com.

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