

Leon's Furniture Limited Announces Change to Senior Management Team

Toronto, Ontario--(Newsfile Corp. - March 20, 2024) - **Leon's Furniture Limited (TSX: LNF) ("LFL" or the "Company")**, today announced that Constantine (Costa) Pefanis, the Company's Chief Financial Officer, intends to step down from his position at the end of next month to pursue another career opportunity. He will remain in his role until April 26, 2024, to ensure a smooth transition. Mr. Victor Diab, LFL's current Vice-President of Finance, will take over as Interim CFO following Mr. Pefanis' departure.

"On behalf of the Board of Directors and the executive team, I would like to thank Costa for his contribution to LFL," said **Mr. Mike Walsh, President and Chief Executive Officer of LFL**. "It was a pleasure working with Costa and we wish him the very best in his next chapter."

"I am very grateful to have had the opportunity during these last six years to serve as CFO of a Canadian success story. I have sincerely enjoyed working with such a talented team, one that I consider the best in retail," said **Mr. Pefanis**.

"Victor brings a wealth of knowledge to the organization having previously served in a CFO role. He is supported by a strong financial team both at the corporate level of LFL as well as the divisional levels of the Company, and will be instrumental in guiding our financial planning strategy," added **Mr. Walsh**.

About Leon's Furniture Limited

Leon's Furniture Limited is the largest retailer of furniture, appliances and electronics in Canada. Our retail banners include: Leon's; The Brick; Brick Outlet; and The Brick Mattress Store. Finally, with The Brick's Midnorthern Appliance banner alongside Leon's Appliance Canada banner, this makes the Company the country's largest commercial retailer of appliances to builders, developers, hotels and property management companies. The Company has 303 retail stores from coast to coast in Canada under various banners. The Company operates six websites: leons.ca, thebrick.com, furniture.ca, midnorthern.com, transglobalservice.com and appliancecanada.com.

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