

LEON'S FURNITURE LIMITED – MEUBLES LEON LTÉE

FORM OF PROXY

PROXY SOLICITED BY MANAGEMENT

The undersigned shareholder of Leon's Furniture Limited / Meubles Leon Ltée (the "Corporation") hereby appoints Terrence T. Leon, Chairman of the Board or, failing him, Edward F. Leon, Director or, instead of and to the exclusion to both of the foregoing, \_\_\_\_\_ as nominee, to attend, act and vote for the undersigned at THE ANNUAL MEETING OF COMMON SHAREHOLDERS OF THE CORPORATION, TO BE HELD ON THE 8TH DAY OF MAY, 2024 AND AT ANY ADJOURNMENT OR POSTPONEMENT THEREOF, to the extent and with the same power as if the undersigned were present in person thereat and with authority to vote and act in the said proxy holder's discretion with respect to amendments or variations to matters referred to in the notice of the Meeting and with respect to other matters which may properly come before the Meeting with full power of substitution. THIS PROXY IS SOLICITED BY AND ON BEHALF OF MANAGEMENT OF THE CORPORATION.

The said proxy holder is specifically directed to vote for, vote against or withhold from voting, the shares registered in the name of the undersigned as indicated below:

1. the election of Directors

	VOTE FOR	WITHHOLD FROM VOTING		VOTE FOR	WITHHOLD FROM VOTING
1. Terrence T. Leon	_____	_____	5. Alan J. Lenczner K.C.	_____	_____
2. Edward F. Leon	_____	_____	6. Mary Ann Leon	_____	_____
3. Mark J. Leon	_____	_____	7. Frank Gagliano	_____	_____
4. Joseph M. Leon II	_____	_____	8. The Hon. Lisa Raitt	_____	_____

2. the appointment of Ernst & Young LLP as auditors and to authorize the directors to fix their remuneration:

VOTE FOR \_\_\_\_\_ VOTE AGAINST \_\_\_\_\_

3. to vote on any amendment or variation with respect to any matter identified in the notice of Meeting and on any other matter which may properly come before the Meeting or any adjournment or postponement thereof.

VOTE FOR \_\_\_\_\_ VOTE AGAINST \_\_\_\_\_

DATED \_\_\_\_\_ 2024.

The undersigned hereby revokes any proxy dated prior to the date hereof.

\_\_\_\_\_  
Signature of Shareholder

\_\_\_\_\_  
Print Name

Notes:

- (1) If the form of proxy is not dated in the blank space above, the proxy is deemed to bear the date on which it is mailed by the persons making the solicitation.
- (2) **YOU MAY APPOINT ANY PERSONS, WHO NEED NOT BE A SHAREHOLDER OF THE CORPORATION, OTHER THAN THOSE PERSONS SPECIFICALLY NAMED ABOVE, TO ATTEND AND ACT ON YOUR BEHALF AT THE MEETING** by inserting the name of such person in the blank space provided above or by completing another appropriate form of proxy and delivering it to the Corporation as set out herein.
- (3) If the shareholder is a corporation, this proxy must be executed by a duly authorized officer or attorney of the shareholder and, if the corporation has a corporate seal, its corporate seal should be affixed. If you are voting on behalf of a corporation or another individual, you may require documentation evidencing your power to sign the proxy with the signing capacity stated. In many cases, shares beneficially owned by a holder (a "Non-Registered Holder") are registered in the name of a securities dealer or broker or other intermediary or a clearing agency. Non-Registered Holders should review the sections entitled "Non-Registered Holders" and "Appointment of Proxyholders and Revocation of Proxies" in the accompanying Management Information Circular and carefully follow the instructions of their intermediaries.
- (4) To be valid, a proxy must be dated and signed by the Common Shareholder, or by his or her attorney authorized in writing, as his or her name appears on the Corporation's register of Common Shareholders or, if the Common Shareholder is a corporation, a duly authorized officer or attorney of the corporation. The proxy, to be acted upon, must be deposited with the Corporation, 45 Gordon Mackay Road, Toronto, Ontario, M9N 3X3, by the close of business on the second last business day prior to the date on which the Meeting or any adjournment or postponement thereof is held, or with the chairman of the Meeting on the day of the Meeting or any adjournment or postponement thereof.
- (5) If a share is registered in the name of two or more persons, any one of them present or represented by proxy at the Meeting may, in the absence of the other or others, vote in respect thereof, but if more than one of them are present or represented by proxy, they shall vote together in respect of each share so held.
- (6) The shares represented by this proxy will be voted for, voted against or withheld from voting in accordance with the instructions of the shareholder on any ballot that may be called for and, if the shareholder specifies a choice with respect to any matter to be acted upon, the shares will be voted accordingly. **IF NO INSTRUCTIONS ARE GIVEN FOR A PARTICULAR ITEM, THE SHARES WILL BE VOTED FOR THAT ITEM.**