

Form 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Robex Resources Inc. (the “Company” or “Robex”)
2875, blvd. Laurier, suite 1000
Québec (Québec), G1V 2M2

2. Date of Material Change

September 21, 2023

3. News Release

On September 22, 2023, the Company issued a news release disclosing the material change described herein, which was disseminated in Canada through the facilities of a recognized news service and filed on SEDAR+ at www.sedarplus.ca.

4. Summary of Material Change

On September 22, 2023, the Company announced management changes effective September 21, 2023, and the grant of a total of 3,800,000 stock options at an exercise price of C\$0.29 expiring 5 years after issuance to new employees and newly appointed board members.

5.1 Full Description of Material Change

On September 22, 2023, the Company announced the management changes described hereinafter, effective September 21, 2023.

- Benjamin Cohen, *President* of the Company, stepped down from his executive position but will continue to advise the management team as *Lead Director*;
- Georges Cohen, *Senior Vice-President Strategic Development and Long-Term Growth*, stepped down from his executive position but remains *Director*;
- Julien Cohen, *Senior Vice-President Sales and Financial Affairs*, stepped down from his executive position but will continue to advise the management teams as *Director*.

Other Board and committee changes are:

- Michel Doyon and Christian Marti retired as Board members;
- Aurélien Bonneviot, was appointed as Board member, replacing Michel Doyon;
- Matthew Sharples was appointed as Board member as Eglinton nominee, replacing Christian Marti;

Creation of an Environmental, Social and Governance (ESG) Committee and of a Technical Committee and appointments at the Audit and Risk and Remuneration committees:

- ESG Committee: Claude Goulet, Aurélien Bonneviot and Benjamin Cohen. The ESG committee will be responsible to review and recommend changes to Robex’ policies and operations to ensure that environmental issues, social issues and corporate governance issues are taken into account in the business decisions and operations of the Company;

- Technical Committee: Gerard De Hert, Richard Faucher, Matthew Sharples and Benjamin Cohen. This committee was created to review the Kiniero project technical decisions and the Nampala growth opportunities;
- Audit and Risk Committee: Claude Goulet, Julien Cohen, Thomas Lagrée;
- Remuneration Committee: Richard Faucher, Claude Goulet, Thomas Lagrée;

Other Management Team changes include:

- Daniel Marini, *Vice-President Operations*, was appointed *Chief Operating Officer*;
- Augustin Rousselet, *Chief Operating Officer*, was appointed *Chief Information Officer*;

As of September 21, 2023, the Company's management team consists of: Aurélien Bonneviot (*Chief Executive Officer*), Alain William (*Chief Financial Officer*), Daniel Marini (*Chief Operating Officer*), Augustin Rousselet (*Chief Information Officer*), Gwendal Bonno (*SVP People and Communication*), Nicolas Ros (*SVP-Corporate Affairs officer and General Secretary*).

Option plan

Pursuant to its current stock option plan, the Company announced on September 22, 2023, that it had granted a total of 3,800,000 stock options, at an exercise price of C\$0.29 expiring 5 years after their issuance to new employees and newly appointed board members, the balance of the options that may be issued under the Company's stock option plan. Following the grant of stock options, the Company now has a total of 14,065,163 stock options issued, representing approximately 1.7% of the Company's outstanding common shares.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

For any inquiry regarding the matters described in this Report, please contact Aurélien Bonneviot, Chief Executive Officer, at 1 (581) 741-7421 or at a.bonneviot@robexgold.com.

9. Date of Report

September 27, 2023