

**LETTER OF TRANSMITTAL FOR REGISTERED HOLDERS OF COMMON SHARES OF  
DUSOLO FERTILIZERS INC.**

**For use in connection with a share consolidation**

This letter of transmittal (the "**Letter of Transmittal**") is for use by registered holders of common shares (the "**Common Shares**") of DuSolo Fertilizers Inc. ("**DuSolo**" or the "**Corporation**") in connection with the consolidation of the Company Shares on the basis of one (1) post-consolidation Common Share for every ten (10) pre-consolidation Common Shares (the "**Share Consolidation**"). The Share Consolidation was approved by the holders of Common Shares at the Corporation's annual general and special meeting of shareholders on May 18, 2017 (the "**Meeting**") and became effective on or about the date of mailing of this Letter of Transmittal.

Shareholders are referred to the Corporation's Notice of Annual General and Special Meeting and Management Information Circular in connection with the Meeting dated April 5, 2017 (the "**Circular**"), for further information relating to the Share Consolidation. A copy of the Circular is available under the profile of DuSolo at [www.sedar.com](http://www.sedar.com).

Shareholders who hold their Common Shares through a broker, investment dealer, bank, trust company or other nominee or intermediary should contact that nominee or intermediary for assistance in depositing their Common Shares in connection with the Share Consolidation.

**TO: DUSOLO FERTILIZERS INC.**

**AND TO: COMPUTERSHARE INVESTOR SERVICES INC.**

The undersigned hereby represents and warrants that the undersigned is the owner of the number of common shares (the "**DuSolo Shares**") of DuSolo Fertilizers Inc. ("**DuSolo**"), which shares are represented by the holding(s) described below and delivered herewith and the undersigned has good title to the DuSolo Shares represented by the said holding(s), free and clear of all liens, charges and encumbrances, and has full power and authority to herewith deposit such shares.

<b>*Certificate Number (if available)</b>	<b>Number of pre- consolidation Shares</b>	<b>Registered in the Name of</b>

\*Need not be completed if the DuSolo Shares are represented by a Direct Registration Advice (a "**DRS Advice**").

The above-listed holdings are hereby surrendered in exchange for certificates or DRS Advice(s) representing consolidated common shares of DuSolo on the basis of ONE (1) new common share (each, a "**New Share**") for TEN (10) pre-consolidation DuSolo Shares. DuSolo will not issue any fractional New Shares as a result of the consolidation. Instead, all fractional shares equal to or greater than one-half resulting from the consolidation will be rounded up to the nearest whole number, and all fractional shares lesser than one-half resulting from the consolidation will be rounded down to the nearest whole number.

The undersigned authorizes and directs Computershare Investor Services Inc. to issue a certificate or DRS Advice representing the consolidated New Shares to which the undersigned is entitled as indicated below and to mail such

certificate or DRS Advice to the address indicated below or, if no instructions are given, in the name and to the address if any, of the undersigned as appears on the share register maintained by DuSolo.

Name <b>(please print)</b>		
Address		
City	Province	Postal Code
Telephone (Office) (     )	(Home) (     )	Social Insurance Number/Tax Identification Number

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Shareholder or Authorized Representative

## INSTRUCTIONS

### 1. Use of Letter of Transmittal

- (a) Each shareholder holding share certificate(s) or a DRS Advice position of DuSolo Fertilizers Inc. must send or deliver this Letter of Transmittal duly completed and signed together with the share certificate(s) (where applicable) described herein to Computershare Investor Services Inc. ("**Computershare**") at the office listed below. The method of delivery to Computershare is at the option and risk of the shareholder, but if mail is used, registered mail is recommended if certificates are being submitted.
- (b) Share certificates (s) (where applicable) registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed need not be endorsed or accompanied by any Securities Transfer Form/power of attorney.
- (c) Share certificates (where applicable) not registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed must be endorsed by the registered holder thereof or deposited together with a Securities Transfer Form/power of attorney properly completed by the registered holder. Such signature must be guaranteed by an "Eligible Institution" or in some other manner satisfactory to Computershare. A Securities Transfer Form is available on our website at [www.computershare.com/investorcentreCanada](http://www.computershare.com/investorcentreCanada) under the "Printable Forms" icon.  
  
An "Eligible Institution" means a Canadian schedule 1 chartered bank, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and the United States, members of the Investment Industry Regulatory Organization of Canada, members of the Financial Industry Regulatory Authority or banks and trust companies in the United States.
- (d) Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association, or by an agent, executor, administrator, trustee, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by satisfactory evidence of the representative's authority to act.
- (e) DuSolo Fertilizers Inc. reserves the right if it so elects in its absolute discretion to instruct Computershare to waive any defect or irregularity contained in any Letter of Transmittal received by it.

### 2. Lost Share Certificates

If a share certificate has been lost or destroyed, the Letter of Transmittal must be completed as fully as possible and forwarded to Computershare together with a letter stating the loss. Computershare will respond with the replacement requirements, which must be properly completed and returned prior to effecting the exchange.

### 3. More Information

Additional copies of the Letter of Transmittal may be obtained from Computershare at the office listed below. Any questions should be directed to Computershare Investor Services Inc. at 1-800-564-6253 or by e-mail to [corporateactions@computershare.com](mailto:corporateactions@computershare.com). Please note delivery of this Letter of Transmittal to an address other than those set forth below does not constitute a valid delivery.

**By Mail** P.O. Box 7021  
31 Adelaide St E  
Toronto, ON M5C 3H2  
Attn: Corporate Actions

**By Registered Mail,  
Hand or Courier** 100 University Avenue  
8<sup>th</sup> Floor, North Tower  
Toronto, ON M5J 2Y1  
Attn: Corporate Actions

***Privacy Notice:** Computershare is committed to protecting your personal information. In the course of providing services to you and our corporate clients, we receive non-public personal information about you - from transactions we perform for you, forms you send us, other communications we have with you or your representatives, etc. This information could include your name, address, social insurance number, securities holdings and other financial information. We use this to administer your account, to better serve you and our clients' needs and for other lawful purposes relating to our services. Some of your information may be transferred to servicers in the U.S.A. for data processing and/or storage. We have prepared a Privacy Code to tell you more about our information practices, how your privacy is protected and how to contact our Chief Privacy Officer. It is available at our website, [computershare.com](http://computershare.com), or by writing us at 100 University Avenue, Toronto, Ontario, M5J 2Y1. Computershare will use the information you are providing in order to process your request and will treat your signature(s) as your consent to us so doing.*