



DUSOLO COMPLETES \$2.5M FINANCING

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June 26, 2017 - VANCOUVER, BRITISH COLUMBIA: DuSolo Fertilizers Inc., (TSX-V:DSF) (“DuSolo” or “the Company”) is pleased to announce that it has closed the second and final tranche of its non-brokered private placement (**“the Private Placement”**) announced on May 16, 2017, bringing the gross proceeds of the Private Placement to \$2.57 million.

“We are very encouraged by the strong support we received from our existing shareholders for this financing, for which we thank them” said Giles Baynham, Chief Executive Officer. “DuSolo continues to increase its sales of phosphate Direct Application Natural Fertilizer (“DANF”), and develop new products for its customers”.

Use of Proceeds

The Company will utilize the funds to continue development of new products including granulation of its existing DANF, exploration of the near-mine high grade mineralization at the Santiago DANF Project and its medium grade Amaury concession, and working capital and general corporate costs.

Second Tranche

The second tranche of the Private Placement resulted in the Company receiving net proceeds of C\$1,934,999.97 through the issuance of 64,499,999 common shares (**“Common Shares”**) of the Company at a price of C\$0.03 per Common Share (the **“Offering Price”**).

The Company’s two largest shareholders contributed to the Private Placement as follows: Tembo Capital \$1,100,000 and M&G Investment Management \$755,000. Tembo Capital now owns 38.83% of the Company’s outstanding Common Shares, and M&G Investment Management now owns 18.76% of the outstanding Common Shares, having increased its stake overall in the Company from 14.98% prior to the Private Placement.

In connection with the Private Placement, the Company paid a finder a finder’s fee of \$37,863.90 in cash and 1,262,130 warrants, each warrant entitling the finder to acquire one Common Share exercisable at the Offering Price for 18 months following closing. No finder’s fees were payable in the second tranche.

All securities issued in the second tranche closing are subject to a four-month hold period expiring on October 27, 2017.

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of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

On behalf of DuSolo Fertilizers Inc.

Giles Baynham, Chief Executive Officer

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Forward-looking statements

Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", "be achieved" or "has the potential to". Forward looking statements contained in this press release may include statements regarding the future operating or financial performance of DuSolo which involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are the following: market conditions and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at www.sedar.com. The forward-looking statements included in this press release are made as of the date of this press release and DuSolo disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

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