

## Certificate of Qualified Person – Fábio Valério Câmara Xavier

I, Geologist Fábio Valério Câmara Xavier, acted secondary author of the report entitled “**DANF Santiago Project, Independent Technical Report - Preliminary Economic Assessment**”, With respect to the DANF Santiago Project Project, which was prepared for DuSolo Fertilizers, and has an effective date of 2016, September 1<sup>st</sup>, I do hereby certify that:

I am a geologist and Associate Consultant for GE21 Consultoria Mineral, which is located on Avenida Afonso Pena, 3924, SL,207, Cruzeiro, Belo Horizonte, MG, Brazil - CEP 30130-009;

1. I am a graduate of the Federal University of Rio Grande do Norte, located in Natal, Brazil, and hold a Bachelor of Science Degree in Geology (2003). I have practised my profession continuously since 2003.
2. I am a professional geologist, with more than 12 years relevant experience in ore resource estimation and geology exploration, which includes numerous iron ore properties in Brazil, in addition to phosphate ore.
3. I am a member of the Australian Institute of Geoscientists (“AIG”) - (“MAIG”) #5179.
4. I am a “competent person”, as that term is defined in the JORC Code (the “Instrument”).
5. I participated and I am jointly responsible for geological and estimative sections of this report.
6. I visited the DANF Santiago Project in August 2016.
7. I am independent of DuSolo Fertilizers, pursuant to section 1.5 of the Instrument.
8. I have had no prior involvement with the property that is the object of this Technical Report.
9. I do not have, nor do I expect to receive, direct or indirect participation in DuSolo Fertilizers, or DANF Santiago Project, and I do not benefit directly or indirectly from any stock associated with the DANF Santiago Project or any associate or affiliate of such company.
10. On the effective date of this Technical Report, to the best of my knowledge, information, and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to ensure that the Technical report is accurate in all respects.

Belo Horizonte, Brazil, 2017, , 2017, May 5.



Fábio Valério Câmara Xavier  
MAIG 5179

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Fábio Valério Câmara Xavier  
Geologist BSc. MAIG #5179



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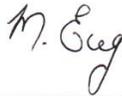
## Annual Membership Certificate 2016/2017

The Council of the Australian Institute of Geoscientists hereby certifies that

**Mr Fabio Valerio Camara Xavier MAIG**

(# 5179)

is a current, financial member of the Institute, as stipulated in the Articles of Association,  
has agreed to be bound by the Institute's Code of Ethics, and holds the membership level of  
Member.



Mike Erceg  
President



Anne Tomlinson  
Councillor for Membership

Current to 30th June 2017

Joining date: 11st July 2012

Australian Institute of Geoscientists

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