

CONSENT OF QUALIFIED PERSON

TO: British Columbia Securities Commission
Ontario Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
New Brunswick Financial and Consumer Services Commission
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Service Newfoundland and Labrador
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Nunavut Securities Office

AND TO: Elemental Royalties Corp.
Fasken Martineau DuMoulin LLP

RE: Elemental Royalties Corp. (the “Company”)

I refer to the short form base shelf prospectus of the Company dated September 28, 2021 (as may be amended from time to time in the future, the “**Prospectus**”).

I have been named in the Prospectus or in a document incorporated by reference into the Prospectus as a “qualified person”, as defined in National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*, who has reviewed or supervised the preparation of information contained in the technical report entitled “Amended NI 43-101 Technical Report Karlawinda Gold Project, Western Australia, Australia”, originally dated December 31, 2020 with an effective date of December 21, 2020, amended on August 4, 2021, and filed on September 29, 2021, certain extracts of which have been included in the Company’s annual information form dated May 19, 2021 (the “**QP Information**”), being information upon which scientific or technical information relating to the Company’s mineral properties contained or incorporated by reference in the Prospectus is based.

I hereby consent to the use of my name in the Prospectus or in a document incorporated by reference into the Prospectus and to the use and the inclusion or incorporation by reference in the Prospectus of the QP Information.

I confirm that I have read the Prospectus and all information incorporated by reference therein and that I have no reason to believe that there are any misrepresentations (as defined in the *Securities Act* (British Columbia)) contained therein that are (i) derived from the QP Information or (ii) within my knowledge as a result of the services I have performed for the Company in connection with the QP Information.

Dated this 30th day of September, 2021.

Yours very truly,

Signed “Matthew Randall”

Name: Matthew Randall