

CHANGE OF STATUS

**Pursuant to Section 11.2 of National Instrument 51-102
Continuous Disclosure Obligations**

Elemental Royalty Corporation

Notice is hereby given that, effective November 25, 2025, Elemental Royalty Corporation ceased to be a “venture issuer” for the purpose of NI 51-102 following the listing of its common shares on the Nasdaq Stock Market.

Dated: November 25, 2025

ELEMENTAL ROYALTY CORPORATION

“Frederick Bell”

Name: Frederick Bell

Title: President and Chief Operating Officer