

UNDERTAKING

TO: British Columbia Securities Commission (“**BCSC**”)
RE: Final short form base shelf prospectus of Elemental Altus Royalties Corp. (the “**Issuer**”) dated October 20, 2025 (the “**Prospectus**”)

In connection with the offering of common shares, subscription receipts, warrants and units of the Issuer (“**Securities**”) pursuant to the Prospectus, the Issuer hereby undertakes to provide a breakdown of the proceeds in British Columbia together with any additional fees required to be paid to the BCSC in respect of the sales of the Securities in British Columbia within 30 days of the completion of each distribution.

DATED the 20th day of October, 2025.

ELEMENTAL ALTUS ROYALTIES CORP.

By: *“Frederick Bell”*

Name: Frederick Bell

Title: Chief Executive Officer