

goeasy Ltd. Announces Closing of US\$200 Million Offering of Senior Unsecured Notes

MISSISSAUGA, Ontario, July 25, 2024 (GLOBE NEWSWIRE) -- *goeasy Ltd.* (TSX: GSY) ("*goeasy*" or the "**Company**"), one of Canada's leading consumer lenders focused on delivering a full suite of financial services to Canadians with non-prime credit, is pleased to announce that it closed its previously announced offering of US\$200 million aggregate principal amount of 7.625% senior unsecured notes due 2029 (the "**New Notes**"), which was upsized from US\$150 million at the initial time of offering. The New Notes were issued at a price of US\$1,018.75 per US\$1,000 principal amount, plus accrued interest from July 1, 2024. The New Notes have substantially identical terms (other than issuance price, date of issuance and the date from which interest initially accrues) as, and will be treated as a single series with, the Company's 7.625% unsecured notes due 2029 issued on February 23, 2024 (together with the New Notes, the "**Notes**"). An aggregate of US\$600 million principal amount of Notes is outstanding following closing of the offering.

In connection with the offering of the New Notes, *goeasy* also entered into a currency swap agreement (the "**Currency Swap**") to reduce the Canadian dollar equivalent cost of borrowing of the New Notes to 6.38% per annum. *goeasy* intends to use the net proceeds from the sale of the New Notes for general corporate purposes, including the repayment of indebtedness.

"We are pleased to announce the closing of our unsecured notes offering, which was oversubscribed, highlighting the confidence in our business," said Hal Khouri, *goeasy*'s Executive Vice President & Chief Financial Officer, "We are pleased that the Canadian dollar equivalent cost of borrowing at 6.38% per annum is down from 7.195% per annum at our last notes offering in February. This financing increases our total funding capacity to over \$1.5 billion to support our organic growth plans."

About *goeasy*

goeasy Ltd. is a Canadian company, headquartered in Mississauga, Ontario, that provides non-prime leasing and lending services through its *easyhome*, *easyfinancial* and *LendCare* brands. Supported by over 2,500 employees, the Company offers a wide variety of financial products and services including unsecured and secured instalment loans, merchant financing through a variety of verticals and lease-to-own merchandise. Customers can transact seamlessly through an omnichannel model that includes online and mobile platforms, over 400 locations across Canada, and point-of-sale financing offered in the retail, powersports, automotive, home improvement and healthcare verticals, through over 10,000 merchant partners across Canada. Throughout the Company's history, it has acquired and organically served approximately 1.4 million Canadians and originated over \$13.5 billion in loans.

Accredited by the Better Business Bureau, *goeasy* is the proud recipient of several awards in recognition of its exceptional culture and continued business growth including 2024 Best Workplaces™ in Financial Services & Insurance, Waterstone Canada's Most Admired Corporate Cultures, ranking on the 2022 Report on Business Women Lead Here executive gender diversity benchmark, placing on the Report on Business ranking of Canada's Top Growing Companies, ranking on the TSX30, Greater Toronto Top Employers Award and has been certified as a Great Place to Work®. The Company is represented by a diverse group of team members from 78 nationalities who believe strongly in giving back to communities in which it operates. To date, *goeasy* has raised and donated over \$5.6 million to support its long-standing partnerships with BGC Canada and many other local charities. In 2023, the Company announced a 3-year, \$1.4 million commitment to BGC Canada's Food Fund.

goeasy Ltd.'s common shares are listed on the TSX under the trading symbol "GSY".

Forward-Looking Statements

This press release includes forward-looking statements about goeasy, including, but not limited to, its business operations, strategy and expected financial performance and condition. Forward-looking statements include, but are not limited to, statements with respect to the expectations regarding the use of proceeds of the Notes offering and the effect of the Currency Swap. In certain cases, forward-looking statements that are predictive in nature, depend upon or refer to future events or conditions, and/or can be identified by the use of words such as "expect", "continue", "anticipate", "intend", "aim", "plan", "believe", "budget", "estimate", "forecast", "foresee", "target" or negative versions thereof and similar expressions, and/or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements are based on certain factors and assumptions, including expected growth, results of operations and business prospects and are inherently subject to, among other things, risks, uncertainties and assumptions about the Company's operations, economic factors and the industry generally. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those expressed or implied by forward-looking statements made by the Company. Some important factors that could cause actual results to differ materially from those expressed in the forward-looking statements include, but are not limited to, goeasy's ability to enter into new lease and/or financing agreements, collect on existing lease and/or financing agreements, open new locations on favourable terms, offer products which appeal to customers at a competitive rate, respond to changes in legislation, react to uncertainties related to regulatory action, raise capital under favourable terms, compete, manage the impact of litigation (including shareholder litigation), control costs at all levels of the organization and maintain and enhance the system of internal controls.

The Company cautions that the foregoing list is not exhaustive. These and other factors could cause actual results to differ materially from our expectations expressed in the forward-looking statements, and further details and descriptions of these and other factors are disclosed in the Company's Management's Discussion and Analysis, including under the section entitled "Risk Factors". The reader is cautioned to consider these, and other factors carefully and not to place undue reliance on forward-looking statements, which may not be appropriate for other purposes. The Company is under no obligation (and expressly disclaims any such obligation) to update or alter the forward-looking statements whether as a result of new information, future events or otherwise, unless required by law.

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