

goeasy Ltd. Reports Results for the Third Quarter

Loan Originations of \$946 million, up 13% from \$839 million
Loan Growth of \$336 million, up 32% from \$255 million
Loan Portfolio of \$5.44 billion, up 24% from \$4.39 billion
Revenue of \$440 million, up 15% from \$383 million
Net Charge Off Rate of 8.9%, down 30 bps from 9.2%
Diluted EPS of \$1.98; Adjusted Diluted EPS¹ of \$4.12, down 5% from \$4.32

Mississauga, Ontario, November 5, 2025: *goeasy* Ltd. (TSX: GSY), ("*goeasy*" or the "**Company**"), one of Canada's leading consumer lenders focused on delivering a full suite of financial services to Canadians with near to non-prime credit scores, today reported results for the third quarter ended September 30, 2025.

Third Quarter Results

During the quarter, the Company generated \$946 million in loan originations, up 13% compared to \$839 million produced in the third quarter of 2024. The increase in lending was driven by a robust volume of applications for credit, which were up 22% over the prior year. The Company experienced strong performance across all our product and acquisition channels, including unsecured lending, home equity lending, automotive financing and point-of-sale financing.

The increase in loan originations during the quarter led to growth in the loan portfolio of \$336 million, in line with the Company's outlook range of between \$325 million and \$350 million. At quarter end, the consumer loan portfolio was \$5.44 billion, up 24% from \$4.39 billion in the third quarter of 2024. Total annualized yield (including ancillary products) realized on average consumer loans receivable was 31.4% in the quarter, down 180 bps from the same period in 2024. The growth in consumer loans led to an increase in revenue, which was a record \$440 million, up 15% from \$383 million in the third quarter of last year.

During the quarter, the annualized net charge off rate was 8.9%, down 30 bps from 9.2% in the third quarter of 2024 primarily due to an increase in secured loans in the product mix and ongoing optimization of credit, underwriting and collection practices. The Company's allowance for future credit losses increased to 8.13%, compared to 7.92% in the second quarter of 2025 in response to elevated use of borrower assistance programs and higher early-stage delinquencies attributable to persistent weak macroeconomic conditions.

Operating income for the third quarter of 2025 was \$166 million, up 4% from \$160 million in the third quarter of 2024. Operating margin for the third quarter was 37.8%, down from 41.7% in the same period last year. After adjusting for unusual and non-recurring items, the Company reported adjusted operating income² of \$170 million, an increase of 4% compared to \$163 million in the third quarter of 2024. Adjusted operating margin¹ for the third quarter was 38.6%, down from 42.6% in the same period in 2024. The efficiency ratio¹ for the third quarter of 2025 was 23.4%, a slight increase from 23.1% in the third quarter of 2024.

The third quarter was impacted by a \$43.1 million non-cash fair value change on prepayment options related to notes payable, resulting in net income of \$33.1 million, down 61% from \$84.9 million in the same period of 2024, and diluted earnings per share of \$1.98, down 59% from the \$4.88 reported in the third quarter of 2024. Adjusted net income² was \$68.9 million, down 8% from \$75.1 million in the third quarter of 2024. Adjusted diluted earnings per share¹ was \$4.12, down 5% from \$4.32 in the third quarter of 2024. Return on equity during the quarter was 10.8%, compared to 29.1% in the third quarter of 2024. Adjusted return on equity¹ was 22.6% in the quarter, compared to 25.7% in the same period of 2024.

“Carrying forward our momentum from the second quarter, strong consumer appetite for credit continued in Q3 with application volumes up 22% over last year. This translated into loan receivable growth of \$336 million and quarter ending consumer loans receivable of \$5.44 billion. However, as we had been anticipating, the economic climate continued to be challenging and this was reflected in our early-stage delinquencies.” said Dan Rees, goeasy’s Chief Executive Officer. “Our customers are resilient and have been managing through a protracted period of stress and ongoing uncertainty. We have supported them by optimizing our borrower assistance tools while remaining highly focused on cash collections. We have increased provisions for the quarter accordingly.” Mr. Rees continued. “With the strong progress through the first nine months of the year, we remain confident in the long-term potential of the business.”

Other Key Third Quarter Highlights

(Third quarter 2025 relative to third quarter 2024, where applicable)

easyfinancial

- Record revenue of \$403 million, up 17%
- 48% of the loan portfolio secured, up from 45%
- Strong volume of applications for credit, up 22%
- New customer volume at 54,600, up 13%
- 73% of net loan advances¹ in the quarter were issued to new customers, up from 72%
- Strong volume of originations in automotive financing, up 19%
- Average loan book per branch³ improved to a record \$8.0 million, an increase of 22%
- Weighted average interest rate³ on consumer loans of 27.7%, down from 29.3%
- Operating income of \$177 million, up 2%

easyhome

- Revenue of \$37.5 million, down slightly from \$37.7 million
- Consumer loan portfolio within easyhome stores increased to \$150.8 million, up 34%
- Financial revenue² from consumer lending increased to \$15.1 million, up 17%
- Operating income of \$8.7 million, down 24%

Overall

- 97th consecutive quarter of positive net income
- 2025 marks the 21st consecutive year of paying dividends and the 11th consecutive year with a dividend increase
- 62nd consecutive quarter of same store revenue growth
- Over 1.6 million total customers served since easyfinancial’s inception
- Acquired and organically originated approximately \$18.5 billion in loans since easyfinancial’s inception
- Adjusted return on equity¹ of 22.6%, down from 25.7%

- Fully drawn weighted average cost of borrowing at 6.1%, down from 6.6%
- Debt to adjusted tangible equity⁴ of 3.97x on September 30, 2025

Nine Months Results

For the first nine months of 2025, the Company funded \$2.53 billion in loan originations, up 7% from \$2.35 billion in the same period of 2024. The consumer loans receivable portfolio finished at \$5.44 billion, up 24% from \$4.39 billion as of September 30, 2024. The annualized net charge off rate for the first nine months of 2025 was 8.8%, down 40 bps from 9.2% in the same period of 2024.

For the first nine months of 2025, the Company produced record revenues of \$1.25 billion, up 12% compared to \$1.12 billion in the same period of 2024. Operating income for the period was a record \$472 million compared with \$445 million in the first nine months of 2024, an increase of \$28 million or 6%. Adjusted operating income² for the first nine months of 2025 was a record \$483 million, 5% higher compared to \$460 million in the same period of 2024. Efficiency ratio¹ for the first nine months of 2025 was 25.0%, an improvement of 80 bps from 25.8% in the same period of 2024.

Net income for the first nine months of 2025 was \$159 million and diluted earnings per share was \$9.47 compared with \$209 million or \$12.06 per share. Adjusted net income² for the first nine months of 2025 was \$197 million and adjusted diluted earnings per share¹ was \$11.76, compared with \$213 million or \$12.26 per share, decreases of 7% and 4%, respectively. Reported return on equity was 17.7%, while adjusted return on equity¹ was 22.0%, down from 25.2% in the same period of 2024.

Balance Sheet and Liquidity

Total assets were \$6.20 billion as of September 30, 2025, an increase of 27% from \$4.89 billion as of September 30, 2024, primarily driven by growth in consumer loans receivable.

On August 20, 2025, the Company issued US\$450 million of 6.875% senior unsecured notes due February 2031 (the “**USD Notes**”). Concurrent with the issuance, the Company entered into cross-currency swaps to hedge the USD Notes at a CAD interest rate of 6.106%. Additionally, the Company issued \$175 million of 6.000% senior unsecured notes due May 2030 (the “**CAD Notes**”), increasing the Company’s total outstanding May 2030 CAD Notes to \$325 million. Total gross proceeds from the USD Notes and CAD Notes offerings was \$796 million. The Company used the net proceeds to partially repay indebtedness under its secured facilities and for general corporate purposes.

Subsequent to quarter-end, the Company renewed its revolving securitization warehouse facility collateralized by consumer loans (the “**Securitization Warehouse Facility**”). Capacity under the Securitization Warehouse Facility was maintained at \$1.4 billion on substantially similar terms. The new maturity date for the Securitization Warehouse Facility is October 30, 2026.

Free cash flow from operations before net growth in gross consumer loans receivable² in the quarter was \$142 million compared to \$126 million in the third quarter of 2024. Based on the cash on hand at the end of the quarter and the borrowing capacity under the Company’s existing revolving credit facilities, the Company has approximately \$2.31 billion in total funding capacity as of November 1, 2025 and a debt to adjusted tangible equity ratio of 3.97x as of September 30, 2025. The debt to adjusted tangible equity ratio is elevated relative to the prior quarter primarily due to higher levels of cash and liquidity on the balance sheet following the August 2025 offerings of USD Notes and CAD Notes. The Company remains confident

that the capacity available under its existing funding facilities, and its ability to raise additional debt financing, is sufficient to fund its organic growth forecast.

At quarter-end, the Company's weighted average cost of borrowing was 6.6%, and the fully drawn weighted average cost of borrowing was 6.1%. The Company estimates that it could currently grow the consumer loan portfolio by approximately \$350 million per year solely from internal cash flows, without utilizing external debt. The Company also estimates that once its existing and available sources of debt are fully utilized, it could continue to grow the loan portfolio by approximately \$500 million per year solely from internal cash flows.

Dividend

The Board of Directors has approved a quarterly dividend of \$1.46 per share payable on January 9, 2026 to the holders of common shares of record as at the close of business on December 26, 2025.

Forward-Looking Statements

All figures reported above with respect to outlook are targets established by the Company and are subject to change as plans and business conditions vary. Accordingly, investors are cautioned not to place undue reliance on the foregoing guidance. Actual results may differ materially.

This press release includes forward-looking statements about goeasy, including, but not limited to, its business operations, strategy and expected financial performance and condition. Forward-looking statements include, but are not limited to, statements with respect to forecasts for growth of the consumer loans receivable, annual revenue growth forecasts, strategic initiatives, new product offerings and new delivery channels, anticipated cost savings, planned capital expenditures, anticipated capital requirements and the Company's ability to secure sufficient capital, liquidity of the Company, plans and references to future operations and results, critical accounting estimates, expected future yields and net charge off rates on loans, the dealer relationships, the size and characteristics of the Canadian non-prime lending market and the continued development of the type and size of competitors in the market. In certain cases, forward-looking statements that are predictive in nature, depend upon or refer to future events or conditions, and/or can be identified by the use of words such as "expect", "continue", "anticipate", "intend", "aim", "plan", "believe", "budget", "estimate", "forecast", "foresee", "target" or negative versions thereof and similar expressions, and/or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements are based on certain factors and assumptions, including expected growth, results of operations and business prospects and are inherently subject to, among other things, risks, uncertainties and assumptions about the Company's operations, economic factors and the industry generally. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those expressed or implied by forward-looking statements made by the Company. Some important factors that could cause actual results to differ materially from those expressed in the forward-looking statements include, but are not limited to, goeasy's ability to enter into new lease and/or financing agreements, collect on existing lease and/or financing agreements, open new locations on favourable terms, offer products which appeal to customers at a competitive rate, respond to changes in legislation, react to uncertainties related to regulatory action, raise capital under favourable terms, compete, manage the impact of litigation (including shareholder litigation), control costs at all levels of the organization and maintain and enhance the system of internal controls.

The Company cautions that the foregoing list is not exhaustive. These and other factors could cause actual results to differ materially from our expectations expressed in the forward-looking statements, and further details and descriptions of these and other factors are disclosed in the Company's Management's Discussion and Analysis ("MD&A"), including under the section entitled "Risk Factors".

The reader is cautioned to consider these, and other factors carefully and not to place undue reliance on forward-looking statements, which may not be appropriate for other purposes. The Company is under no obligation (and expressly disclaims any such obligation) to update or alter the forward-looking statements whether as a result of new information, future events or otherwise, unless required by law.

About goeasy

goeasy Ltd. is a Canadian company, headquartered in Mississauga, Ontario, that provides non-prime leasing and lending services through its easyhome, easyfinancial and LendCare brands. Supported by over 2,600 employees, the Company offers a wide variety of financial products and services including unsecured and secured instalment loans, merchant financing through a variety of verticals and lease-to-own merchandise. Customers can transact seamlessly through an omni-channel model that includes online and mobile platforms, over 400 locations across Canada, and point-of-sale financing offered in the retail, powersports, automotive, home improvement and healthcare verticals, through approximately 11,300 merchant partners across Canada. Throughout the Company's history, it has acquired and organically served over 1.6 million Canadians and originated approximately \$18.5 billion in loans.

Accredited by the Better Business Bureau, goeasy is the proud recipient of several awards in recognition of its exceptional culture and continued business growth including inclusion in TIME Magazine's inaugural list of Canada's Best Companies, 2024 Best Workplaces™ in Financial Services & Insurance, Waterstone Canada's Most Admired Corporate Cultures, ranking on the 2022 Report on Business Women Lead Here executive gender diversity benchmark, placing on the 2024 Report on Business ranking of Canada's Top Growing Companies, ranking on the TSX30, Greater Toronto Top Employers Award and has been certified as a Great Place to Work®. The Company is represented by a diverse group of team members from over 90 nationalities who believe strongly in giving back to communities in which it operates. To date, goeasy has raised and donated over \$6.7 million to support its long-standing partnerships with BGC Canada and many other local charities.

goeasy Ltd.'s common shares are listed on the TSX under the trading symbol "GSY". goeasy is rated BB- with a stable trend from S&P and Ba3 with a stable trend from Moody's.

For more information about goeasy and our business units, visit www.goeasy.com, www.easyfinancial.com, www.lendcare.ca, www.easyhome.ca.

For further information contact:

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Notes:

¹ These are non-IFRS ratios. Refer to “Non-IFRS Measures and Other Financial Measures” section in this press release.

² These are non-IFRS measures. Refer to “Non-IFRS Measures and Other Financial Measures” section in this press release.

³ These are supplementary financial measures. Refer to “Non-IFRS Measures and Other Financial Measures” section in this press release.

⁴ These are capital management measures. Refer to “Non-IFRS Measures and Other Financial Measures” section in this press release.

⁵ Non-IFRS ratios, non-IFRS measures, supplementary financial measures and capital management measures are not determined in accordance with IFRS, do not have standardized meanings and may not be comparable to similar financial measures presented by other companies.

goeasy Ltd.**INTERIM CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

(Unaudited)

(Expressed in thousands of Canadian dollars)

	As At September 30, 2025	As At December 31, 2024
ASSETS		
Cash	501,914	251,381
Accounts receivable	44,910	42,438
Prepaid expenses	10,646	9,488
Income taxes recoverable	3,116	-
Consumer loans receivable, net	5,169,753	4,366,533
Investments	40,118	41,918
Lease assets	36,121	40,973
Derivative financial assets	20,656	60,675
Deferred income tax assets, net	10,474	-
Property and equipment, net	31,271	35,004
Right-of-use assets, net	50,698	54,224
Intangible assets, net	103,740	110,979
Goodwill	180,923	180,923
TOTAL ASSETS	6,204,340	5,194,536
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities		
Revolving credit facility	(2,264)	21,797
Accounts payable and other liabilities	80,597	156,903
Income taxes payable	-	24,567
Dividends payable	23,478	19,519
Unearned revenue	29,715	25,864
Accrued interest payable	84,675	49,003
Deferred income tax liabilities, net	-	4,184
Lease liabilities	57,835	62,164
Secured borrowings	91,625	120,335
Revolving securitization warehouse facilities	857,239	1,073,876
Derivative financial liabilities	30,689	21,466
Notes payable	3,719,872	2,413,795
TOTAL LIABILITIES	4,973,461	3,993,473
Shareholders' equity		
Share capital	427,498	438,302
Contributed surplus	37,464	26,942
Accumulated other comprehensive loss	(32,133)	(56,938)
Retained earnings	798,050	792,757
TOTAL SHAREHOLDERS' EQUITY	1,230,879	1,201,063
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	6,204,340	5,194,536

goeasy Ltd.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF INCOME

(Unaudited)

(Expressed in thousands of Canadian dollars, except earnings per share)

	Three Months Ended		Nine Months Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
REVENUE				
Interest income	328,045	282,665	939,359	817,459
Lease revenue	21,250	23,439	65,314	72,194
Commissions earned	79,372	69,703	221,180	204,634
Charges and fees	11,548	7,388	24,534	23,817
	440,215	383,195	1,250,387	1,118,104
OPERATING EXPENSES				
BAD DEBTS				
	157,162	121,092	424,568	338,786
OTHER OPERATING EXPENSES				
Salaries and benefits	51,455	44,311	153,030	151,330
Share-based compensation	3,594	3,894	13,741	12,484
Technology costs	10,943	9,960	35,746	28,290
Underwriting and collections	9,891	4,944	25,724	14,835
Advertising and promotion	7,132	6,768	24,156	23,708
Occupancy	5,388	5,078	16,390	15,572
Other expenses	7,866	6,249	23,114	25,399
	96,269	81,204	291,901	271,618
DEPRECIATION AND AMORTIZATION				
Depreciation of lease assets	6,957	7,538	20,887	21,860
Amortization of intangible assets	5,638	5,693	16,939	17,420
Depreciation of right-of-use assets	5,332	5,342	15,921	16,096
Depreciation of property and equipment	2,666	2,645	7,928	7,722
	20,593	21,218	61,675	63,098
TOTAL OPERATING EXPENSES	274,024	223,514	778,144	673,502
OPERATING INCOME	166,191	159,681	472,243	444,602
OTHER (LOSS) INCOME	(1,800)	4,165	(1,800)	(2,973)
FINANCE COSTS	(118,767)	(47,850)	(251,451)	(153,847)
INCOME BEFORE INCOME TAXES	45,624	115,996	218,992	287,782
INCOME TAX EXPENSE (RECOVERY)				
Current	18,915	31,288	82,867	83,622
Deferred	(6,381)	(232)	(22,907)	(5,125)
	12,534	31,056	59,960	78,497
NET INCOME	33,090	84,940	159,032	209,285
BASIC EARNINGS PER SHARE	2.01	4.95	9.59	12.25
DILUTED EARNINGS PER SHARE	1.98	4.88	9.47	12.06

SUMMARY OF FINANCIAL RESULTS BY REPORTABLE SEGMENT
(Expressed in thousands of Canadian dollars, except earnings per share)

	Three Months Ended September 30, 2025			
	easyfinancial	easyhome	Corporate	Total
Revenue				
Interest income	316,463	11,582	-	328,045
Lease revenue	-	21,250	-	21,250
Commissions earned	75,383	3,989	-	79,372
Charges and fees	10,822	726	-	11,548
	402,668	37,547	-	440,215
Operating expenses				
Bad debts	150,428	6,734	-	157,162
Other operating expenses	65,330	13,154	17,785	96,269
Depreciation and amortization	9,953	8,998	1,642	20,593
	225,711	28,886	19,427	274,024
Operating income (loss)	176,957	8,661	(19,427)	166,191
Other loss				(1,800)
Finance costs				(118,767)
Income before income taxes				45,624
Income taxes				12,534
Net income				33,090
Diluted earnings per share				1.98
	Three Months Ended September 30, 2024			
	easyfinancial	easyhome	Corporate	Total
Revenue				
Interest income	272,755	9,910	-	282,665
Lease revenue	-	23,439	-	23,439
Commissions earned	66,220	3,483	-	69,703
Charges and fees	6,528	860	-	7,388
	345,503	37,692	-	383,195
Operating expenses				
Bad debts	117,391	3,701	-	121,092
Other operating expenses	45,762	12,924	22,518	81,204
Depreciation and amortization	9,840	9,690	1,688	21,218
	172,993	26,315	24,206	223,514
Operating income (loss)	172,510	11,377	(24,206)	159,681
Other income				4,165
Finance costs				(47,850)
Income before income taxes				115,996
Income taxes				31,056
Net income				84,940
Diluted earnings per share				4.88

	Nine Months Ended September 30, 2025			
	easyfinancial	easyhome	Corporate	Total
Revenue				
Interest income	906,167	33,192	-	939,359
Lease revenue	-	65,314	-	65,314
Commissions earned	209,820	11,360	-	221,180
Charges and fees	22,354	2,180	-	24,534
	1,138,341	112,046	-	1,250,387
Operating expenses				
Bad debts	407,965	16,603	-	424,568
Other operating expenses	191,034	40,331	60,536	291,901
Depreciation and amortization	29,643	27,028	5,004	61,675
	628,642	83,962	65,540	778,144
Operating income (loss)	509,699	28,084	(65,540)	472,243
Other loss				(1,800)
Finance costs				(251,451)
Income before income taxes				218,992
Income taxes				59,960
Net income				159,032
Diluted earnings per share				9.47
	Nine Months Ended September 30, 2024			
	easyfinancial	easyhome	Corporate	Total
Revenue				
Interest income	787,693	29,766	-	817,459
Lease revenue	-	72,194	-	72,194
Commissions earned	194,132	10,502	-	204,634
Charges and fees	21,245	2,572	-	23,817
	1,003,070	115,034	-	1,118,104
Operating expenses				
Bad debts	328,224	10,562	-	338,786
Other operating expenses	153,038	41,488	77,092	271,618
Depreciation and amortization	29,587	28,399	5,112	63,098
	510,849	80,449	82,204	673,502
Operating income (loss)	492,221	34,585	(82,204)	444,602
Other loss				(2,973)
Finance costs				(153,847)
Income before income taxes				287,782
Income taxes				78,497
Net income				209,285
Diluted earnings per share				12.06

SUMMARY OF FINANCIAL RESULTS AND KEY PERFORMANCE INDICATORS

(Expressed in thousands of Canadian dollars, except earnings per share and percentages)

	Three Months Ended			
	September 30, 2025	September 30, 2024	Variance \$/ bps	Variance % change
Summary Financial Results				
Revenue	440,215	383,195	57,020	14.9%
Bad debts	157,162	121,092	36,070	29.8%
Other operating expenses	96,269	81,204	15,065	18.6%
EBITDA ¹	178,027	177,526	501	0.3%
EBITDA margin ¹	40.4%	46.3%	(590 bps)	(12.7%)
Depreciation and amortization	20,593	21,218	(625)	(2.9%)
Operating income	166,191	159,681	6,510	4.1%
Operating margin	37.8%	41.7%	(390 bps)	(9.4%)
Other (loss) income	(1,800)	4,165	(5,965)	(143.2%)
Finance costs	118,767	47,850	70,917	148.2%
Effective income tax rate	27.5%	26.8%	70 bps	2.6%
Net income	33,090	84,940	(51,850)	(61.0%)
Diluted earnings per share	1.98	4.88	(2.90)	(59.4%)
Return on receivables	2.5%	7.9%	(540 bps)	(68.4%)
Return on assets	2.2%	7.1%	(490 bps)	(69.0%)
Return on equity	10.8%	29.1%	(1,830 bps)	(62.9%)
Return on tangible common equity ¹	14.4%	37.8%	(2,340 bps)	(61.9%)
Adjusted Financial Results¹				
Other operating expenses	102,961	88,640	14,321	16.2%
Efficiency ratio	23.4%	23.1%	30 bps	1.3%
Operating income	169,731	163,058	6,673	4.1%
Operating margin	38.6%	42.6%	(400 bps)	(9.3%)
Net income	68,926	75,123	(6,197)	(8.2%)
Diluted earnings per share	4.12	4.32	(0.20)	(4.6%)
Return on receivables	5.2%	7.0%	(180 bps)	(25.7%)
Return on assets	4.7%	6.3%	(160 bps)	(25.4%)
Return on equity	22.6%	25.7%	(310 bps)	(12.1%)
Return on tangible common equity	28.0%	32.5%	(450 bps)	(13.8%)
Key Performance Indicators				
Segment Financials				
easyfinancial revenue	402,668	345,503	57,165	16.5%
easyfinancial operating margin	43.9%	49.9%	(600 bps)	(12.0%)
easyhome revenue	37,547	37,692	(145)	(0.4%)
easyhome operating margin	23.1%	30.2%	(710 bps)	(23.5%)
Portfolio Indicators				
Gross consumer loans receivable	5,435,477	4,393,353	1,042,124	23.7%
Growth in consumer loans receivable	335,751	255,198	80,553	31.6%
Gross loan originations	945,730	839,446	106,284	12.7%
Total yield on consumer loans (including ancillary products) ¹	31.4%	33.2%	(180 bps)	(5.4%)
Net charge offs as a percentage of average gross consumer loans receivable	8.9%	9.2%	(30 bps)	(3.3%)
Free cash flows from operations before net growth in gross consumer loans receivable ¹	141,575	126,064	15,511	12.3%
Potential monthly leasing revenue ¹	6,292	6,989	(697)	(10.0%)

¹ EBITDA, adjusted other operating expenses, adjusted operating income, adjusted net income and free cash flows from operations before net growth in gross consumer loans receivable are non-IFRS measures. EBITDA margin, efficiency ratio, adjusted operating margin, adjusted diluted earnings per share, adjusted return on receivables, adjusted return on equity, adjusted return on assets, reported and adjusted return on tangible common equity and total yield on consumer loans (including ancillary products) are non-IFRS ratios. Refer to "Non-IFRS Measures and Other Financial Measures" section in this press release.

	Nine Months Ended			
	September 30, 2025	September 30, 2024	Variance \$/ bps	Variance % change
Summary Financial Results				
Revenue	1,250,387	1,118,104	132,283	11.8%
Bad debts	424,568	338,786	85,782	25.3%
Other operating expenses	291,901	271,618	20,283	7.5%
EBITDA ¹	511,231	482,867	28,364	5.9%
EBITDA margin ¹	40.9%	43.2%	(230 bps)	(5.3%)
Depreciation and amortization	61,675	63,098	(1,423)	(2.3%)
Operating income	472,243	444,602	27,641	6.2%
Operating margin	37.8%	39.8%	(200 bps)	(5.0%)
Other loss	(1,800)	(2,973)	1,173	39.5%
Finance costs	251,451	153,847	97,604	63.4%
Effective income tax rate	27.4%	27.3%	10 bps	0.4%
Net income	159,032	209,285	(50,253)	(24.0%)
Diluted earnings per share	9.47	12.06	(2.59)	(21.5%)
Return on receivables	4.2%	6.9%	(270 bps)	(39.1%)
Return on assets	3.8%	6.2%	(240 bps)	(38.7%)
Return on equity	17.7%	24.8%	(710 bps)	(28.6%)
Return on tangible common equity ¹	23.1%	33.0%	(990 bps)	(30.0%)
Adjusted Financial Results¹				
Other operating expenses	312,339	288,132	24,207	8.4%
Efficiency ratio	25.0%	25.8%	(80 bps)	(3.1%)
Operating income	482,517	459,773	22,744	4.9%
Operating margin	38.6%	41.1%	(250 bps)	(6.1%)
Net income	197,422	212,743	(15,321)	(7.2%)
Diluted earnings per share	11.76	12.26	(0.50)	(4.1%)
Return on receivables	5.3%	7.0%	(170 bps)	(24.3%)
Return on assets	4.7%	6.3%	(160 bps)	(25.4%)
Return on equity	22.0%	25.2%	(320 bps)	(12.7%)
Return on tangible common equity	27.4%	32.4%	(500 bps)	(15.4%)
Key Performance Indicators				
Segment Financials				
easyfinancial revenue	1,138,341	1,003,070	135,271	13.5%
easyfinancial operating margin	44.8%	49.1%	(430 bps)	(8.8%)
easyhome revenue	112,046	115,034	(2,988)	(2.6%)
easyhome operating margin	25.1%	30.1%	(500 bps)	(16.6%)
Portfolio Indicators				
Gross consumer loans receivable	5,435,477	4,393,353	1,042,124	23.7%
Growth in consumer loans receivable	839,362	748,151	91,211	12.2%
Gross loan originations	2,526,218	2,352,538	173,680	7.4%
Total yield on consumer loans (including ancillary products) ¹	31.5%	34.3%	(280 bps)	(8.2%)
Net charge offs as a percentage of average gross consumer loans receivable	8.8%	9.2%	(40 bps)	(4.3%)
Free cash flows from operations before net growth in gross consumer loans receivable ¹	207,563	296,290	(88,727)	(29.9%)
Potential monthly leasing revenue ¹	6,292	6,989	(697)	(10.0%)

¹ EBITDA, adjusted other operating expenses, adjusted operating income, adjusted net income and free cash flows from operations before net growth in gross consumer loans receivable are non-IFRS measures. EBITDA margin, efficiency ratio, adjusted operating margin, adjusted diluted earnings per share, adjusted return on receivables, adjusted return on equity, adjusted return on assets, reported and adjusted return on tangible common equity and total yield on consumer loans (including ancillary products) are non-IFRS ratios. Refer to "Non-IFRS Measures and Other Financial Measures" section in this press release.

Non-IFRS Measures and Other Financial Measures

The Company uses a number of financial measures to assess its performance. Some of these measures are not calculated in accordance with International Financial Reporting Standards (IFRS) as issued by International Accounting Standards Board (IASB), are not identified by IFRS and do not have standardized meanings that would ensure consistency and comparability among companies using these measures. The Company believes that non-IFRS measures are useful in assessing ongoing business performance and provide readers with a better understanding of how management assesses performance. These non-IFRS measures are used throughout this press release and listed below. An explanation of the composition of non-IFRS measures and other financial measures can be found in the Company's MD&A, available on www.sedarplus.ca.

Adjusted Net Income and Adjusted Diluted Earnings Per Share

Adjusted net income is a non-IFRS measure and adjusted diluted earnings per share is a non-IFRS ratio. Refer to “Key Performance Indicators and Non-IFRS Measures” section on page 31 of the Company’s MD&A for the three and nine-month periods ended September 30, 2025. Items used to calculate adjusted net income and adjusted earnings per share for the three and nine-month periods ended September 30, 2025 and 2024 include those indicated in the chart below:

(\$ in 000’s except earnings per share)	Three Months Ended		Nine Months Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Net income as stated	33,090	84,940	159,032	209,285
Impact of adjusting items				
<i>Other operating expenses</i>				
Integration costs ¹	265	91	449	405
Advisory costs ³	-	11	-	4,941
<i>Depreciation and amortization</i>				
Amortization of acquired intangible assets ²	3,275	3,275	9,825	9,825
<i>Other loss (income)</i> ⁴	1,800	(4,165)	1,800	2,973
<i>Finance costs</i>				
Fair value change on prepayment options related to Notes Payable ⁵	43,092	(11,819)	39,832	(13,977)
Total pre-tax impact of adjusting items	48,432	(12,607)	51,906	4,167
<i>Income tax impact of above adjusting items</i>	(12,596)	2,790	(13,516)	(709)
After-tax impact of adjusting items	35,836	(9,817)	38,390	3,458
Adjusted net income	68,926	75,123	197,422	212,743
Weighted average number of diluted shares outstanding	16,739	17,401	16,788	17,351
Diluted earnings per share as stated	1.98	4.88	9.47	12.06
Per share impact of adjusting items	2.14	(0.56)	2.29	0.20
Adjusted diluted earnings per share	4.12	4.32	11.76	12.26

Adjusting items related to the LendCare acquisition

¹ Integration costs related to representation and warranty insurance costs, and other integration costs related to the acquisition of LendCare.

² Amortization of the \$131 million intangible asset related to the acquisition of LendCare, with an estimated useful life of ten years.

Adjusting items related to the advisory costs

³ Advisory costs for the three and nine-month periods ended September 30, 2024, were related to non-recurring advisory, consulting, and legal costs.

Adjusting item related to other income (loss)

⁴ For the three and nine-month periods ended September 30, 2025, and 2024, net investment income (loss) was due to fair value changes in the Company’s investments.

Adjusting item related to prepayment options embedded in the Notes Payable

⁵ For the three and nine-month periods ended September 30, 2025, and 2024, the Company recognized a fair value change on the prepayment options related to Notes Payable.

Adjusted Other Operating Expenses and Efficiency Ratio

Adjusted other operating expenses is a non-IFRS measure and efficiency ratio is a non-IFRS ratio. Refer to “Key Performance Indicators and Non-IFRS Measures” section on page 31 of the Company’s MD&A for the three and nine-month periods ended September 30, 2025. Items used to calculate adjusted other operating expenses and efficiency ratio for the three and nine-month periods ended September 30, 2025 and 2024 include those indicated in the chart below:

(\$ in 000’s except earnings per share)	Three Months Ended		Nine Months Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Other operating expenses as stated	96,269	81,204	291,901	271,618
Impact of adjusting items ¹				
<i>Other operating expenses</i>				
Integration costs	(265)	(91)	(449)	(405)
Advisory costs	-	(11)	-	(4,941)
<i>Depreciation and amortization</i>				
Depreciation of lease assets	6,957	7,538	20,887	21,860
Total impact of adjusting items	6,692	7,436	20,438	16,514
Adjusted other operating expenses	102,961	88,640	312,339	288,132
Total revenue	440,215	383,195	1,250,387	1,118,104
Efficiency ratio	23.4%	23.1%	25.0%	25.8%

¹ For explanation of adjusting items, refer to the corresponding “Adjusted Net Income and Adjusted Diluted Earnings Per Share” section.

Adjusted Operating Margin

Adjusted operating income is a non-IFRS measure and adjusted operating margin is a non-IFRS ratio. Refer to “Key Performance Indicators and Non-IFRS Measures” section on page 31 of the Company’s MD&A for the three and nine-month periods ended September 30, 2025. Items used to calculate adjusted operating income and adjusted operating margins for the three and nine-month periods ended September 30, 2025 and 2024 include those indicated in the chart below:

(\$ in 000’s except percentages)	Three Months Ended			
	September 30, 2025	September 30, 2025 (adjusted)	September 30, 2024	September 30, 2024 (adjusted)
easyfinancial				
Operating income	176,957	176,957	172,510	172,510
Divided by revenue	402,668	402,668	345,503	345,503
easyfinancial operating margin	43.9%	43.9%	49.9%	49.9%
easyhome				
Operating income	8,661	8,661	11,377	11,377
Divided by revenue	37,547	37,547	37,692	37,692
easyhome operating margin	23.1%	23.1%	30.2%	30.2%
Total				
Operating income	166,191	166,191	159,681	159,681
<i>Other operating expenses</i> ¹				
Integration costs	-	265	-	91
Advisory costs	-	-	-	11
<i>Depreciation and amortization</i> ¹				
Amortization of acquired intangible assets	-	3,275	-	3,275
Adjusted operating income	166,191	169,731	159,681	163,058
Divided by revenue	440,215	440,215	383,195	383,195
Total operating margin	37.8%	38.6%	41.7%	42.6%

¹ For explanation of adjusting items, refer to the corresponding “Adjusted Net Income and Adjusted Diluted Earnings Per Share” section.

(\$ in 000's except percentages)	Nine Months Ended			
	September 30, 2025	September 30, 2025 (adjusted)	September 30, 2024	September 30, 2024 (adjusted)
easyfinancial				
Operating income	509,699	509,699	492,221	492,221
Divided by revenue	1,138,341	1,138,341	1,003,070	1,003,070
easyfinancial operating margin	44.8%	44.8%	49.1%	49.1%
easyhome				
Operating income	28,084	28,084	34,585	34,585
Divided by revenue	112,046	112,046	115,034	115,034
easyhome operating margin	25.1%	25.1%	30.1%	30.1%
Total				
Operating income	472,243	472,243	444,602	444,602
<i>Other operating expenses</i> ¹				
Integration costs	-	449	-	405
Advisory costs	-	-	-	4,941
<i>Depreciation and amortization</i> ¹				
Amortization of acquired intangible assets	-	9,825	-	9,825
Adjusted operating income	472,243	482,517	444,602	459,773
Divided by revenue	1,250,387	1,250,387	1,118,104	1,118,104
Total operating margin	37.8%	38.6%	39.8%	41.1%

¹ For explanation of adjusting items, refer to the corresponding "Adjusted Net Income and Adjusted Diluted Earnings Per Share" section.

Earnings before Interest, Taxes, Depreciation and Amortization (“EBITDA”) and EBITDA Margin

EBITDA is a non-IFRS measure and EBITDA margin is a non-IFRS ratio. Refer to “Key Performance Indicators and Non-IFRS Measures” section on page 31 of the Company’s MD&A for the three and nine-month periods ended September 30, 2025. Items used to calculate EBITDA and EBITDA margin for the three and nine-month periods ended September 30, 2025 and 2024 include those indicated in the chart below:

(\$ in 000’s except percentages)	Three Months Ended		Nine Months Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Net income as stated	33,090	84,940	159,032	209,285
Finance cost	118,767	47,850	251,451	153,847
Income tax expense	12,534	31,056	59,960	78,497
Depreciation and amortization	20,593	21,218	61,675	63,098
Depreciation of lease assets	(6,957)	(7,538)	(20,887)	(21,860)
EBITDA	178,027	177,526	511,231	482,867
Divided by revenue	440,215	383,195	1,250,387	1,118,104
EBITDA margin	40.4%	46.3%	40.9%	43.2%

Free Cash Flow from Operations before Net Growth in Gross Consumer Loans Receivable

Free cash flow from operations before net growth in gross consumer loans receivable is a non-IFRS measure. Refer to “Key Performance Indicators and Non-IFRS Measures” section on page 31 of the Company’s MD&A for the three and nine-month periods ended September 30, 2025. Items used to calculate free cash flow from operations before net growth in gross consumer loans receivable for the three and nine-month periods ended September 30, 2025 and 2024 include those indicated in the chart below:

	Three Months Ended		Nine Months Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Cash used in operating activities	(194,176)	(129,134)	(631,799)	(451,861)
Net growth in gross consumer loans receivable during the period	335,751	255,198	839,362	748,151
Free cash flows from operations before net growth in gross consumer loans receivable	141,575	126,064	207,563	296,290

Adjusted Return on Receivables

Adjusted return on receivables is a non-IFRS ratio. Refer to “Key Performance Indicators and Non-IFRS Measures” section on page 31 of the Company’s MD&A for the three and nine-month period ended September 30, 2025. Items used to calculate adjusted return on assets for the three and nine-month periods ended September 30, 2025 and 2024 include those indicated in the chart below:

(\$ in 000’s except percentages)	Three Months Ended			
	September 30, 2025	September 30, 2025 (adjusted)	September 30, 2024	September 30, 2024 (adjusted)
Net income as stated	33,090	33,090	84,940	84,940
After-tax impact of adjusting items ¹	-	35,836	-	(9,817)
Adjusted net income	33,090	68,926	84,940	75,123
Multiplied by number of periods in a year	X 4	X 4	X 4	X 4
Divided by average gross consumer loans receivable	5,323,728	5,323,728	4,314,520	4,314,520
Return on receivables	2.5%	5.2%	7.9%	7.0%

¹ For explanation of adjusting items, refer to the corresponding “Adjusted Net Income and Adjusted Diluted Earnings Per Share” section.

(\$ in 000’s except percentages)	Nine Months Ended			
	September 30, 2025	September 30, 2025 (adjusted)	September 30, 2024	September 30, 2024 (adjusted)
Net income as stated	159,032	159,032	209,285	209,285
After-tax impact of adjusting items ¹	-	38,390	-	3,458
Adjusted net income	159,032	197,422	209,285	212,743
Multiplied by number of periods in a year	X 4/3	X 4/3	X 4/3	X 4/3
Divided by average gross consumer loans receivable	5,003,743	5,003,743	4,044,904	4,044,904
Return on receivables	4.2%	5.3%	6.9%	7.0%

¹ For explanation of adjusting items, refer to the corresponding “Adjusted Net Income and Adjusted Diluted Earnings Per Share” section.

Adjusted Return on Assets

Adjusted return on assets is a non-IFRS ratio. Refer to “Key Performance Indicators and Non-IFRS Measures” section on page 31 of the Company’s MD&A for the three and nine-month period ended September 30, 2025. Items used to calculate adjusted return on assets for the three and nine-month periods ended September 30, 2025 and 2024 include those indicated in the chart below:

(\$ in 000’s except percentages)	Three Months Ended			
	September 30, 2025	September 30, 2025 (adjusted)	September 30, 2024	September 30, 2024 (adjusted)
Net income as stated	33,090	33,090	84,940	84,940
After-tax impact of adjusting items ¹	-	35,836	-	(9,817)
Adjusted net income	33,090	68,926	84,940	75,123
Multiplied by number of periods in a year	X 4	X 4	X 4	X 4
Divided by average total assets for the period	5,915,364	5,915,364	4,758,955	4,758,955
Return on assets	2.2%	4.7%	7.1%	6.3%

¹ For explanation of adjusting items, refer to the corresponding “Adjusted Net Income and Adjusted Diluted Earnings Per Share” section.

(\$ in 000’s except percentages)	Nine Months Ended			
	September 30, 2025	September 30, 2025 (adjusted)	September 30, 2024	September 30, 2024 (adjusted)
Net income as stated	159,032	159,032	209,285	209,285
After-tax impact of adjusting items ¹	-	38,390	-	3,458
Adjusted net income	159,032	197,422	209,285	212,743
Multiplied by number of periods in a year	X 4/3	X 4/3	X 4/3	X 4/3
Divided by average total assets for the period	5,588,698	5,588,698	4,524,526	4,524,526
Return on assets	3.8%	4.7%	6.2%	6.3%

¹ For explanation of adjusting items, refer to the corresponding “Adjusted Net Income and Adjusted Diluted Earnings Per Share” section.

Adjusted Return on Equity

Adjusted return on equity is a non-IFRS ratio. Refer to “Key Performance Indicators and Non-IFRS Measures” section on page 31 of the Company’s MD&A for the three and nine-month periods ended September 30, 2025. Items used to calculate adjusted return on equity for the three and nine-month periods ended September 30, 2025 and 2024 include those indicated in the chart below:

(\$ in 000’s except percentages)	Three Months Ended			
	September 30, 2025	September 30, 2025 (adjusted)	September 30, 2024	September 30, 2024 (adjusted)
Net income as stated	33,090	33,090	84,940	84,940
After-tax impact of adjusting items ¹	-	35,836	-	(9,817)
Adjusted net income	33,090	68,926	84,940	75,123
Multiplied by number of periods in a year	X 4	X 4	X 4	X 4
Divided by average shareholders’ equity for the period	1,221,594	1,221,594	1,168,802	1,168,802
Return on equity	10.8%	22.6%	29.1%	25.7%

¹ For explanation of adjusting items, refer to the corresponding “Adjusted Net Income and Adjusted Diluted Earnings Per Share” section.

(\$ in 000’s except percentages)	Nine Months Ended			
	September 30, 2025	September 30, 2025 (adjusted)	September 30, 2024	September 30, 2024 (adjusted)
Net income as stated	159,032	159,032	209,285	209,285
After-tax impact of adjusting items ¹	-	38,390	-	3,458
Adjusted net income	159,032	197,422	209,285	212,743
Multiplied by number of periods in a year	X 4/3	X 4/3	X 4/3	X 4/3
Divided by average shareholders’ equity for the period	1,199,167	1,199,167	1,123,732	1,123,732
Return on equity	17.7%	22.0%	24.8%	25.2%

¹ For explanation of adjusting items, refer to the corresponding “Adjusted Net Income and Adjusted Diluted Earnings Per Share” section.

Reported and Adjusted Return on Tangible Common Equity

Reported and adjusted return on tangible common equity are non-IFRS ratios. Refer to “Key Performance Indicators and Non-IFRS Measures” section on page 31 of the Company’s MD&A for the three and nine-month periods ended September 30, 2025. Items used to calculate reported and adjusted return on tangible common equity for the three and nine-month periods ended September 30, 2025 and 2024 include those indicated in the chart below:

(\$ in 000’s except percentages)	Three Months Ended			
	September 30, 2025	September 30, 2025 (adjusted)	September 30, 2024	September 30, 2024 (adjusted)
Net income as stated	33,090	33,090	84,940	84,940
Amortization of acquired intangible assets	3,275	3,275	3,275	3,275
Income tax impact of the above item	(868)	(868)	(868)	(868)
Net income before amortization of acquired intangible assets, net of income tax	35,497	35,497	87,347	83,347
Impact of adjusting items ¹				
<i>Other operating expenses</i>				
Integration costs	-	265	-	91
Advisory costs	-	-	-	11
Other loss (income)	-	1,800	-	(4,165)
<i>Finance costs</i>				
Fair value change on prepayment options related to Notes Payable	-	43,092	-	(11,819)
Total pre-tax impact of adjusting items	-	45,157	-	(15,882)
Income tax impact of above adjusting items	-	(11,728)	-	3,658
After-tax impact of adjusting items	-	33,429	-	(12,224)
Adjusted net income	35,497	68,926	87,347	75,123
Multiplied by number of periods in a year	X 4	X 4	X 4	X 4
Average shareholders’ equity	1,221,594	1,221,594	1,168,802	1,168,802
Average goodwill	(180,923)	(180,923)	(180,923)	(180,923)
Average acquired intangible assets ²	(74,779)	(74,779)	(87,879)	(87,879)
Average related deferred tax liabilities	19,816	19,816	23,288	23,288
Divided by average tangible common equity	985,708	985,708	923,288	923,288
Return on tangible common equity	14.4%	28.0%	37.8%	32.5%

¹ For explanation of adjusting items, refer to the corresponding “Adjusted Net Income and Adjusted Diluted Earnings Per Share” section.

² Excludes intangible assets relating to software.

(\$ in 000's except percentages)	Nine Months Ended			
	September 30, 2025	September 30, 2025 (adjusted)	September 30, 2024	September 30, 2024 (adjusted)
Net income as stated	159,032	159,032	209,285	209,285
Amortization of acquired intangible assets	9,825	9,825	9,825	9,825
Income tax impact of the above item	(2,604)	(2,604)	(2,604)	(2,604)
Net income before amortization of acquired intangible assets, net of income tax	166,253	166,253	216,506	216,506
Impact of adjusting items ¹				
<i>Other operating expenses</i>				
Integration costs	-	449	-	405
Advisory costs	-	-	-	4,941
<i>Other loss</i>	-	1,800	-	2,973
<i>Finance costs</i>				
Fair value change on prepayment options related to Notes Payable	-	39,832	-	(13,977)
Total pre-tax impact of adjusting items	-	42,081	-	(5,658)
<i>Income tax impact of above adjusting items</i>	-	(10,912)	-	1,895
After-tax impact of adjusting items	-	31,170	-	(3,763)
Adjusted net income	166,253	197,422	216,506	212,743
Multiplied by number of periods in a year	X 4/3	X 4/3	X 4/3	X 4/3
Average shareholders' equity	1,199,167	1,199,167	1,123,732	1,123,732
Average goodwill	(180,923)	(180,923)	(180,923)	(180,923)
Average acquired intangible assets ²	(78,054)	(78,054)	(91,154)	(91,154)
Average related deferred tax liabilities	20,684	20,684	24,156	24,156
Divided by average tangible common equity	960,874	960,874	875,811	875,811
Return on tangible common equity	23.1%	27.4%	33.0%	32.4%

¹ For explanation of adjusting items, refer to the corresponding "Adjusted Net Income and Adjusted Diluted Earnings Per Share" section.

² Excludes intangible assets relating to software.

easyhome Financial Revenue

easyhome financial revenue is a non-IFRS measure. It's calculated as total company revenue less easyfinancial revenue and leasing revenue. The Company believes that easyhome financial revenue is an important measure of the performance of the easyhome segment. Items used to calculate easyhome financial revenue for the three-month periods ended September 30, 2025 and 2024 include those indicated in the chart below:

(\$ in 000's)	Three Months Ended	
	September 30, 2025	September 30, 2024
Total company revenue	440,215	383,195
Less: easyfinancial revenue	(402,668)	(345,503)
Less: leasing revenue	(22,490)	(24,860)
easyhome financial revenue	15,057	12,832

Total Yield on Consumer Loans as a Percentage of Average Gross Consumer Loans Receivable

Total yield on consumer loans as a percentage of average gross consumer loans receivable is a non-IFRS ratio. See description in section "Portfolio Analysis" on page 20 of the Company's MD&A for the three and nine-month period ended September 30, 2025. Items used to calculate total yield on consumer loans as a percentage of average gross consumer loans receivable for the three and nine-month periods ended September 30, 2025 and 2024 include those indicated in the chart below:

(\$ in 000's except percentages)	Three Months Ended		Nine Months Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Total Company revenue	440,215	383,195	1,250,387	1,118,104
Less: Leasing revenue	(22,490)	(24,860)	(69,064)	(76,517)
Financial revenue	417,725	358,335	1,181,323	1,041,587
Multiplied by number of periods in a year	X 4	X 4	X 4/3	X 4/3
Divided by average gross consumer loans receivable	5,323,728	4,314,520	5,003,743	4,044,904
Total yield on consumer loans as a percentage of average gross consumer loans receivable (annualized)	31.4%	33.2%	31.5%	34.3%

Net Principal Written and Percentage Net Principal Written to New Customers

Net principal written (Net loan advances) is a non-IFRS measure. See description in section “Portfolio Analysis” on page 20 of the Company’s MD&A for the three and nine-month period ended September 30, 2025. The percentage of net loan advances to new customers is a non-IFRS ratio. It is calculated as loan originations to new customers divided by the net principal written. The Company uses percentage of net loan advances to new customers, among other measures, to assess the operating performance of its lending business. Items used to calculate the percentage of net loan advances to new customers for the three and nine-month periods ended September 30, 2025 and 2024 include those indicated in the chart below:

(\$ in 000’s)	Three Months Ended		Nine Months Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Gross loan originations	945,730	839,446	2,526,218	2,352,538
Loan originations to new customers	578,810	457,617	1,568,653	1,272,418
Loan originations to existing customers	366,920	381,829	957,565	1,080,120
Less: Proceeds applied to repay existing loans	(149,277)	(203,608)	(375,432)	(559,348)
Net advance to existing customers	217,643	178,221	582,133	520,772
Net principal written	796,453	635,838	2,150,786	1,793,190
Percentage net advances to new customers	72.67%	71.97%	72.93%	70.96%

Debt to Adjusted Tangible Equity

Debt to adjusted tangible equity is a capital management measure. Refer to “Financial Condition” section on page 43 of the Company’s MD&A for the three and nine-month periods ended September 30, 2025.

Average Loan Book Per Branch

Average loan book per branch is a supplementary financial measure. It is calculated as gross consumer loans receivable held by easyfinancial branch locations divided by the number of total easyfinancial branch locations.

Weighted Average Interest Rate

Weighted average interest rate is a supplementary financial measure. It is calculated as the sum of individual loan balance multiplied by interest rate divided by gross consumer loans receivable.