

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

Lithium Americas Corp. (the “**Company**”)  
1150 - 355 Burrard Street  
Vancouver, BC, V6C 2G8

**Item 2            Date of Material Change**

October 31, 2018.

**Item 3            News Release**

A news release with respect to the contents of this report was issued on October 31, 2018 and was disseminated through the facilities of recognized newswire services. A copy of the news release was filed on SEDAR.

**Item 4            Summary of Material Change**

On October 31, 2018, the Company completed its previously announced series of transactions (together, the “**Transaction**”), pursuant to which, among other things, a subsidiary of Sociedad Química y Minera de Chile S.A. (“**SQM**”) sold its interest in Minera Exar S.A. (“**Minera Exar**”), the holding company for the Caucharí-Olaroz lithium brine project (“**Caucharí-Olaroz**” or the “**Project**”), to a subsidiary of Jiangxi Ganfeng Lithium Co., Ltd. (“**GFL**”).

**Item 5            Full Description of Material Change**

On October 31, 2018, the Company completed the Transaction, pursuant to which, among other things, a subsidiary of SQM sold its interest in Minera Exar, the holding company for the Project, to a subsidiary of GFL. As a result of the Transaction, GFL has become the Company’s partner in developing and operating the Project, which is currently under development in Jujuy, Argentina. The Company’s interest in Caucharí-Olaroz has increased from 50% to 62.5%, with GFL holding the remaining 37.5% interest. In connection with the Transaction, GFL has provided the Company with a new US\$100 million subordinated loan facility to complement the Company’s existing financing and fully-fund the Company’s share of Caucharí-Olaroz’s anticipated Stage 1 capital expenditures.

**Item 6            Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

No information has been intentionally omitted from this form.

**Item 8            Executive Officer**

The name and business number of the executive officer of the Company who is knowledgeable of the material change and this report is:

Eduard Epshtein  
Chief Financial Officer  
1150 – 355 Burrard Street  
Vancouver, BC V6C 2G8

Telephone: 1 (778)-656-5820

**Item 9            Date of Report**

November 1, 2018