

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

VIZSLA RESOURCES CORP.
Suite 907, 1030 West Georgia Street
Vancouver, BC V6E 3B9

Item 2. Date of Material Change

September 19, 2018

Item 3. News Release

The news release was issued on September 19, 2018 and was disseminated by Newswire.

Item 4. Summary of Material Change

On September 19, 2018 - Vizsla Resources Limited (VZLA: TSX-V) ("Vizsla" or the "Company") completed its initial public offering ("IPO") of its common shares and listing as a Tier 2 company on the TSX Venture Exchange ("TSX-V"). The IPO consisted of the issuance of 4,333,333 common shares of the Company at a price of \$0.15 per share and 750,000 flow-through common shares of the Company at a price of \$0.20 per share for gross proceeds of \$800,000. Vizsla's common shares are expected to commence trading on the TSXV under the symbol "VZLA" on September 21, 2018.

Item 5. Full Description of Material Change

The Company has completed its initial public offering ("IPO") of its common shares and listing as a Tier 2 company on the TSX Venture Exchange ("TSX-V"). The IPO consisted of the issuance of 4,333,333 common shares of the Company at a price of \$0.15 per share and 750,000 flow-through common shares of the Company at a price of \$0.20 per share for gross proceeds of \$800,000. Vizsla's common shares are expected to commence trading on the TSXV under the symbol "VZLA" on September 21, 2018.

Haywood Securities Inc. (the "Agent") acted as Vizsla's agent in respect of the IPO. Vizsla paid to the Agent an aggregate cash commission equal to \$56,000. In addition, Vizsla granted the Agent and its sub-agents non-transferable warrants entitling the Agent and its sub-agents to purchase a total of 355,833 common shares at a price of \$0.15 per share until September 19, 2020. In connection with closing of the IPO, the Agent also received a corporate finance fee in the amount of \$25,000.

The gross proceeds of the IPO will be directed primarily to exploring Vizsla's Kathleen Mountain Property, which is comprised of four mineral claims that cover 2,254.87 hectares located 50 km northeast of the city of Princeton, British Columbia and for working capital.

In addition, Mr. Michael Konnert announces that he holds an aggregate of 1,900,001 common shares (the "Securities"), representing approximately 17.54% of the issued and outstanding common shares of Vizsla on an undiluted basis. The Securities were purchased by Mr. Konnert prior to the IPO and he holds no other convertible securities.

The Securities held by Mr. Konnert are subject to an Escrow Agreement in accordance with National Policy 46-201 – Escrow for Initial Public Offerings. Upon release of the Securities from escrow pursuant to the terms of the escrow agreement, Mr. Konnert may dispose of the Securities in accordance with applicable securities laws. Mr. Konnert may, from time to time and at any time, acquire additional shares and/or other equity, debt or other securities or instruments of Vizsla in the open market or otherwise, and reserve the right to dispose of any or all of his Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions

with respect to the Securities, the whole depending on market conditions, the business and prospects of Vizsla and other relevant factors, including compliance with applicable securities laws.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Michael Konnert
Chief Executive Officer and President

Item 9. Date of Report

September 19, 2018