N E W S   R E L E A S E

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STORAGEVAULT COMPLETES ACQUISITIONS OF $27.7 MILLION OF STORAGE ASSETS; REACHES 100TH OWNED STORE MILESTONE

STORAGEVAULT CANADA INC. ("**StorageVault**") (**SVI-TSX-V**) is pleased to announce that, further to its July 26, 2018 news release, it has completed the acquisition of $27,650,000 of the $43,700,000 previously announced transactions. The purchases were made in two separate transactions and are comprised of five self storage stores (the "**Acquisitions**") located in the Ottawa and Windsor markets. Each of the Acquisitions is an arm's length transaction.

StorageVault now owns 34 stores in the strong Ontario market and has reached the 100th owned store milestone across Canada for a total of 158 stores when including StorageVault managed stores.

The purchase price for the Acquisitions was paid for with cash on hand and first mortgage financing.

About StorageVault Canada Inc.

StorageVault owns and operates storage locations in the provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, and Nova Scotia.

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