

NEWS RELEASE

For Release

**December 17, 2019
Toronto, Ontario**

STORAGEVAULT ANNOUNCES QUARTERLY DIVIDEND FOR Q4 2019

STORAGEVAULT CANADA INC. (“StorageVault” or the “Corporation”) (SVI-TSX-V) announced today that a quarterly dividend of \$0.002653 per common share (“Common Share”) will be payable on January 15, 2020 to shareholders of record on December 31, 2019, with an ex-dividend date of December 30, 2019. This dividend has been designated as an “eligible dividend” for Canadian income tax purposes.

About StorageVault Canada Inc.

StorageVault owns and operates 201 storage locations in the provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, and Nova Scotia. StorageVault owns 151 of these locations plus over 4,600 portable storage units representing over 8.1 million rentable square feet.

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