

July 13, 2020

Alberta Securities Commission  
British Columbia Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
New Brunswick Securities Commission  
Nova Scotia Securities Commission  
Prince Edward Island Securities Commission  
Newfoundland and Labrador Securities Commission

Dear Sirs:

**Re: StorageVault Canada Inc.**

We refer to the Final Short Form Prospectus (the “Prospectus”) of StorageVault Canada Inc. (the “Company”) dated July 13, 2020 relating to the distribution of 5.75% senior unsecured hybrid debentures of the Company.

We consent to being named and to the use in the above-mentioned Prospectus, of our report dated February 26, 2020 to the shareholders of the Company on the following financial statements:

- a. Consolidated statement of financial position as at December 31, 2019 and December 31, 2018; and,
- b. Consolidated statements of income (loss) and comprehensive income (loss), changes in shareholders’ equity and cash flows for the year ended December 31, 2019 and December 31, 2018, and notes, comprising a summary of significant accounting policies and other explanatory information.

We report that we have read the Prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook–Assurance.

Yours truly,



**Chartered Professional Accountants  
Licensed Public Accountants**

Encl.