

UNDERTAKING

TO: Ontario Securities Commission

AND TO: British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
Manitoba Securities Commission
Autorités des Marchés Financiers
Financial and Consumer Services Commission of New Brunswick
Nova Scotia Securities Commission
Securities Office, Consumer, Corporate and Insurance Services Division
Office of the Attorney General, Prince Edward Island
Department of Government Services
Consumer & Commercial Affairs Branch, Newfoundland

(collectively, the "**Securities Commissions**")

**RE: StorageVault Canada Inc. (the "Corporation")
Short Form Final Prospectus dated July 13, 2020 (the "Final Prospectus")
SEDAR Project Number: 03077850**

In connection with the Final Prospectus of the Corporation dated July 13, 2020 and pursuant to Section 4.2(a)(x) of National Instrument 44-101 *Short Form Prospectus Distributions*, the undersigned hereby undertakes to file with the Securities Commissions a conformed copy of the indenture to be entered into between the Corporation and TSX Trust Company as soon as such agreement is executed and in any event within seven days after the execution of such indenture.

DATED as of the 13th day of July, 2020.

STORAGEVAULT CANADA INC.

Per: (signed) "Iqbal Khan"

Iqbal Khan
Chief Financial Officer