



Barristers & Solicitors
Bay Adelaide Centre
333 Bay Street, Suite 3400
Toronto, Ontario M5H 2S7
Telephone: 416.979.2211
Facsimile: 416.979.1234
goodmans.ca

December 29, 2022

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Ontario Securities Commission
Autorité des Marchés Financiers
Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan, Securities Division
New Brunswick Securities Commission
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Newfoundland and Labrador
The Manitoba Securities Commission

Dear Sirs/Mesdames:

Re: StorageVault Canada Inc. (the “Issuer”) – (Final) Prospectus dated December 29, 2022 (the “Prospectus”)

We refer to the Prospectus of the Issuer relating to the offering of 5.00% convertible senior unsecured debentures of the Issuer.

We hereby consent to the reference to our name on the inside cover page of the Prospectus and under the heading “Interest of Experts” in the Prospectus and the reference to our name and our legal opinions under the heading “Eligibility for Investment” in the Prospectus, which opinions are provided as of the date of the Prospectus.

We have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained in it that are derived from our legal opinions provided in the Prospectus or within our knowledge as a result of the services performed by us in connection with such opinions.

Yours truly,

“Goodmans LLP”

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