



December 29, 2022

Alberta Securities Commission
Ontario Securities Commission
British Columbia Securities Commission
The Manitoba Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities, Newfoundland and Labrador
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Financial and Consumer Affairs Authority of Saskatchewan
Office of the Superintendent of Securities, the Northwest Territories
Office of the Superintendent of Securities (Nunavut)
Office of the Yukon Superintendent of Securities
Autorité des Marchés Financiers

Dear Sirs/Mesdames:

Re: StorageVault Canada Inc.

We refer to the Final Short Form Prospectus (the "Prospectus") of StorageVault Canada Inc. (the "Company") dated December 29, 2022 relating to the proposed offering of convertible senior unsecured debentures (the "Debentures") of the Company.

We consent to being named and to the use in the above-mentioned Prospectus, of our report dated February 23, 2022 to the shareholders of the Company on the following financial statements:

- a. Consolidated statement of financial position as at December 31, 2021 and December 31, 2020; and,
- b. Consolidated statements of income (loss) and comprehensive income (loss), changes in equity and cash flows for the year ended December 31, 2021 and December 31, 2020, and notes, comprising a summary of significant accounting policies and other explanatory information.

We report that we have read the Prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook—Assurance.

Yours truly,

MNP LLP

Chartered Professional Accountants

Encl.