

UNDERTAKING

TO: Ontario Securities Commission

AND TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Autorités des Marchés Financiers
Financial and Consumer Services Commission of New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities for Prince Edward Island
Government of Newfoundland and Labrador Financial Services Regulation Division

(collectively, the "**Securities Commissions**")

**RE: StorageVault Canada Inc. (the "Corporation")
Short Form Final Prospectus dated December 29, 2022 (the "Final Prospectus")
SEDAR Project Number: 3472160**

In connection with the Final Prospectus of the Corporation dated December 29, 2022 and pursuant to Section 4.2(a)(x) of National Instrument 44-101 *Short Form Prospectus Distributions*, the undersigned hereby undertakes to file with the Securities Commissions a conformed copy of the indenture to be entered into between the Corporation and TSX Trust Company as soon as such agreement is executed and in any event within seven days after the execution of such indenture.

DATED as of the 29th day of December, 2022.

STORAGEVAULT CANADA INC.

Per: (s) "*Iqbal Khan*"

Iqbal Khan
Chief Financial Officer