

Rupert Resources Announces Change of Fiscal Year End

TORONTO--(BUSINESS WIRE)--December 10, 2024--Rupert Resources Ltd (“**Rupert**” or the “**Company**”) today announces that it is changing its fiscal year-end from end-February to end-December.

The Company is changing its financial year-end to better align the Company’s financial statement and continuous disclosure requirements with its industry peers, as well as its other external reporting obligations, including sustainability reporting. As a result, the Company expects to file its annual disclosures in late March 2025 for the 10 months ended December 31, 2024, including audited financial statements and in accordance with National Instrument 51-102 – Continuous Disclosure Obligations (“NI 51-102”).

Further details regarding the change in fiscal year-end, including the Company’s interim reporting procedures, will be available in the Company’s Notice of Change of Financial Year-End, prepared in accordance with section 4.8 of NI 51-102, which will be filed on the Company’s profile on SEDAR at www.sedarplus.ca.

Neither the TSX Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward Looking Statements

This press release contains statements which, other than statements of historical fact constitute “forward-looking statements” within the meaning of applicable securities laws, including statements with respect to: results of exploration and development activities and mineral resources. The words “may”, “would”, “could”, “will”, “intend”, “plan”, “anticipate”, “believe”, “Estimate”, “expect” and similar expressions, as they relate to the Company, are intended to identify such forward-looking statements. Investors are cautioned that forward-looking statements are based on the opinions, assumptions and Estimates of management considered reasonable at the date the statements are made, and are inherently subject to a variety of risks and uncertainties and other known and unknown factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the general risks of the mining industry, as well as those risk factors discussed or referred to in the Company's annual Management's Discussion and Analysis for the year ended February 29, 2024, available on the Company’s website www.rupertresources.com and on SEDAR www.sedar.com . Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, Estimated or expected. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, Estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Any forward-looking statement speaks only as of the date on which it is made

and, except as may be required by applicable securities laws, the Company does not intend, and does not assume any obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

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