



Mainstreet Equity Corp held Annual Shareholder Meeting on March 16, 2018

CALGARY, March 16, 2018 /CNW/ - Mainstreet Equity Corp. ("Mainstreet" or the "Corporation") (TSX:MEQ) is pleased to announce the results of the annual and special meeting of shareholders held on March 16, 2018 (the "Meeting"). The meeting had a very strong shareholder turnout with holders of approximately 89% of the issued and outstanding common shares represented in person or by proxy. Navjeet (Bob) Dhillon, Joseph Amantea, Richard Grimaldi, Karanveer Dhillon, John Irwin and Ron Anderson were re-elected to the board of directors of the Corporation for the upcoming year as follows:

	<u>Outcome of the Vote</u>	<u>Votes For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
Navjeet (Bob) Dhillon	Elected	7,016,416	90.50%	741,261	9.50%
Joseph Amantea	Elected	6,112,058	78.33%	1,690,619	21.67%
Richard Grimaldi	Elected	7,012,323	89.87%	790,354	10.13%
Karanveer Dhillon	Elected	7,316,018	93.76%	486,659	6.24%
John Irwin	Elected	7,297,541	93.53%	505,136	6.47%
Ron Anderson	Elected	5,950,623	76.26%	1,852,054	23.74%

In addition, Deloitte LLP was re-appointed as the Corporation's auditor. As previously announced on March 12, 2018, prior to the Meeting the Corporation determined to withdraw from consideration at the Meeting an ordinary resolution to approve a new stock option plan of the Corporation, and as such, the resolution was not submitted to the Corporation's shareholders.

Details in respect of all of the resolutions approved at the annual meeting of shareholders may be found in the management information circular prepared in connection with the meeting dated February 9, 2018 which is available on SEDAR at www.sedar.com.

About Mainstreet

Mainstreet is a Calgary-based, growth-oriented real estate corporation focused on the acquisition, redevelopment, repositioning, and asset and property management of mid-market apartment buildings. The Corporation currently owns and operates residential rental units, including apartments and townhouses, in the B.C. Lower Mainland, Calgary, Edmonton and Saskatoon.

Mainstreet's common shares are listed on the Toronto Stock Exchange under the symbol "MEQ". There are currently 8,832,305 common shares outstanding.

SOURCE: Mainstreet Equity Corporation

For further information

Bob Dhillon, President and CEO

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