



Mainstreet Equity Corp held Annual Shareholder Meeting on March 29, 2019

CALGARY, March 29, 2019 /CNW/ - Mainstreet Equity Corp. (“Mainstreet” or the “Corporation”) (TSX:MEQ) is pleased to announce the results of the annual and special meeting of shareholders held on March 29, 2019 (the “Meeting”). The meeting had a very strong shareholder turnout with holders of approximately 89% of the issued and outstanding common shares represented in person or by proxy.

Navjeet (Bob) Dhillon, Joseph Amantea, Richard Grimaldi, Karanveer Dhillon, John Irwin and Ron Anderson were re-elected to the board of directors of the Corporation for the upcoming year as follows:

	<u>Outcome of the Vote</u>	<u>Votes For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
Navjeet (Bob) Dhillon	Elected	6,790,140	86.46%	1,063,356	13.54%
Joseph Amantea	Elected	6,781,097	86.34%	1,072,399	13.66%
Richard Grimaldi	Elected	7,847,673	99.93%	5,823	0.07%
Karanveer Dhillon	Elected	7,059,162	89.89%	794,334	10.11%
John Irwin	Elected	7,845,530	99.90%	7,966	0.10%
Ron Anderson	Elected	7,848,530	99.94%	4,966	0.06%

PricewaterhouseCoopers LLP was re-appointed as the Corporation’s auditor.

In addition, the renewal and amendment of the Corporation’s Shareholder Rights Plan was approved with 66.63% in favour and 33.37% against after excluding shares held by insiders.

Details in respect of all of the resolutions approved at the annual meeting of shareholders may be found in the management information circular prepared in connection with the meeting dated February 21, 2019 which is available on SEDAR at www.sedar.com.

About Mainstreet

Mainstreet is a Calgary-based, growth-oriented real estate corporation focused on the acquisition, redevelopment, repositioning, and asset and property management of mid-market apartment buildings. The Corporation currently owns and operates residential rental units, including apartments and townhouses, in the B.C. Lower Mainland, Calgary, Edmonton and Saskatoon.

Mainstreet’s common shares are listed on the Toronto Stock Exchange under the symbol “MEQ”. There are currently 9,381,730 common shares outstanding.

SOURCE: Mainstreet Equity Corporation