



Guardian Capital Group Limited
Report of Voting Results

Pursuant to Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, the following briefly describes the matters voted upon and the outcome of the votes at the annual meeting of the shareholders of Guardian Capital Group Limited (the “Corporation”) held on May 12, 2017.

1. Election of Directors

By a vote by way of a show of hands, the individuals identified in the management information circular of the Corporation dated March 30, 2017 and set forth below, were elected as directors of the Corporation, with the following votes:

<u>Name of Nominee</u>	<u>Votes FOR (%)</u>	<u>Votes WITHHELD (%)</u>
James S. Anas	96.23	3.77
A. Michael Christodoulou	99.92	0.08
Petros Christodoulou	99.99	0.01
Harold W. Hillier	99.99	0.01
George Mavroudis	96.23	3.77
Edward T. McDermott	99.99	0.01
Barry J. Myers	99.99	0.01
Hans-Georg Rudloff	96.23	3.77

2. Appointment of Auditors

By a vote by way of a show of hands, the resolution re-appointing KPMG LLP, Chartered Professional Accountants, as auditors of the Corporation for the ensuing year, and authorizing the board of directors of the Corporation to fix the auditors’ remuneration, was passed, with the following votes:

<u>Votes FOR (%)</u>	<u>Votes WITHHELD (%)</u>
100.0	0.0

Dated this 12th day of May, 2017.

Guardian Capital Group Limited

Per: [signed “C. Verner Christensen”]

C. Verner Christensen
Senior Vice-President and Secretary