

# GoGold Drills 20.1m averaging 3.28 g/t and Gains Access to Underground at Los Ricos and Completes Channel Sampling

Trading Symbol: TSX: GGD  
Shares Outstanding: 185,823,461

HALIFAX, Sept. 10, 2019 /CNW/ - **GoGold Resources Inc. (TSX: GGD) ("GoGold", "the Company")** is pleased to release the assay results from four new diamond drill holes at the Los Ricos main area (the "Main Area"). Drill holes LRGG-19-034 to 37 were drilled to test the Los Ricos vein in an area of known underground workings.

Hole LRGG-19-034 intersected 22.5m of the Los Ricos vein from 103.5 to 126.0m down the hole but a total of 2.4m of the vein was mined out and the stopes were backfilled (and assigned zero grade). The remaining unmined 20.1m of the Los Ricos vein averaged 3.28 g/t gold equivalent made up of 0.92 g/t gold and 177.2 g/t silver; including a 4.9m interval averaging 11.68 g/t gold equivalent made up of 3.41 g/t gold and 620.7 g/t silver on the hanging wall of the open stope.

Hole LRGG-19-035 intersected 24.4m of the Los Ricos vein from 119.9 to 144.3m down the hole and it averaged 2.99 g/t gold equivalent made up of 1.29 g/t gold and 127.4 g/t silver; including a 9.8m interval averaging 6.44 g/t gold equivalent made up of 3.00 g/t gold and 258.0 g/t silver.

"We are continuing to see wide zones of silver-gold mineralization on both the hanging wall and footwall of the historical stopes as we test both down dip and along strike in the Main Area of the Los Ricos zone. We have been able to re-enter and channel sample some of the historical workings known as El Troce located 400m to the northwest of El Abra and have moved the drill to test this target," stated Brad Langille, President and CEO.

Detailed intersections are in Table 1 and drill holes locations are included in Table 2.

A longitudinal section summary of all the holes drilled at Los Ricos to date is available at [https://gogoldresources.com/component/rsfiles/preview?path=diagrams%252FLosRicos\\_LongSec\\_20190909.pdf](https://gogoldresources.com/component/rsfiles/preview?path=diagrams%252FLosRicos_LongSec_20190909.pdf)

**Table 1: Drill Hole Intersections**

Hole ID	Area	From (m)	To (m)	Length <sup>1</sup> (m)	Au (g/t)	Ag (g/t)	AuEq <sup>2</sup> (g/t)
LRGG-19-034	<b>Main</b> <sup>3</sup>	103.5	126.0	20.1	0.92	177.2	3.28
	<i>including</i>	105.0	109.9	4.9	3.41	620.7	11.68
LRGG-19-035	<b>Main</b>	119.9	144.3	24.4	1.29	127.4	2.99
	<i>including</i>	124.7	134.5	9.8	3.00	258.0	6.44
LRGG-19-036	<b>Main</b>	81.0	98.0	11.0	0.08	88.1	1.26
LRGG-19-037	<b>Main</b>	73.0	91.6	18.6	0.33	53.7	1.05
	<i>including</i>	76.0	80.8	4.8	0.77	117.8	2.34

1. Not true width  
2. AuEq converted using a silver to gold ratio of 75:1  
3. Excludes 2.4m of open stopes from historical underground workings

**Table 2: Drill Hole Locations**

Hole ID	Easting	Northing	Elevation	Azimuth	Dip	Length
LRGG-19-034	610604	2327596	1451	50	-45	130.5
LRGG-19-035	610440	2327419	1467	50	-45	156.0
LRGG-19-036	610611	2327635	1456	50	-45	123.0
LRGG-19-037	610466	2327807	1475	50	-45	119.0

## Los Ricos El Troce Underground Sampling

The Company rehabbed the historic Los Ricos historic underground working and completed a program of mapping and channel sampling, the results of which are listed in Table 3 below. Given the results, the Company has decided to move a drill to test the targets at El Troce. Detailed illustrations of the El Troce workings and samplings are available at:

[https://gogoldresources.com/component/rsfiles/preview?path=diagrams%252FLosRicos\\_ELTroce.pdf](https://gogoldresources.com/component/rsfiles/preview?path=diagrams%252FLosRicos_ELTroce.pdf)

**Table 3: Channel Samples Collected**

Channel ID	Area	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)	AgEq <sup>1</sup> (g/t)
LRTRH-0351	El Troce	0.0	2.0	2.0	0.98	206.7	3.73
LRTRH-0352	El Troce	0.0	3.0	3.0	2.34	430.9	8.09
LRTRH-0353	El Troce	0.0	0.6	0.6	2.43	492.2	8.99
LRTRH-0354	El Troce	0.0	2.2	2.2	0.58	154.6	2.64
LRTRH-0355	El Troce	0.0	2.1	2.1	0.57	85.8	1.71
LRTRH-0356	El Troce	0.0	2.5	2.5	2.12	128.4	3.83
LRTRH-0357	El Troce	0.0	2.1	2.1	2.18	108.5	3.62
LRTRH-0358	El Troce	0.0	2.4	2.4	1.00	44.3	1.59
LRTRH-0359	El Troce	0.0	2.3	2.3	6.80	149.9	8.80
LRTRH-0360	El Troce	0.0	2.1	2.1	1.55	179.9	3.94

1. AuEq converted using a silver to gold ratio of 75:1

GoGold commenced a 10,000 m diamond drilling program of HQ size core in conjunction with a field program of geological mapping, sampling and trenching on the property in March 2019. The core drilling campaign is focused on defining the mineralized halo around the historical high grade ore shoots as defined by the underground workings and the 65 historical RC drill holes on the property. The program has now been expanded for additional testing along 3.2 km of the Los Ricos mineralized zone.

The diamond drill core (HQ size) is geologically logged, photographed and marked for sampling. When the sample lengths are determined, the full core is sawn with a diamond blade core saw with one half of the core being bagged and tagged for assay. The remaining half portion is returned to the core trays for storage and/or for metallurgical test work.

The sealed and tagged sample bags are transported to the ActLabs facility in Zacatecas, Mexico. ActLabs crushes the samples and prepares 200-300 gram pulp samples with ninety percent passing Tyler 150 mesh (106µm). The pulps are assayed for gold using a 50 gram charge by fire assay (Code 1A2-50) and over limits greater than 10 grams per tonne are re-assayed using a gravimetric finish (Code 1A3-50). Silver and multi-element analysis is completed using total digestion (Code 1F2 Total Digestion ICP). Over limits greater than 100 grams per tonne silver are re-assayed using a gravimetric finish (Code 8-Ag FA-GRAV Ag).

### Quality Assurance / Quality Control and Data Verification

Quality assurance and quality control ("QA/QC") procedures monitor the chain-of-custody of the samples and includes the systematic insertion and monitoring of appropriate reference materials (certified standards, blanks and duplicates) into the sample strings. The results of the assaying of the QA/QC material included in each batch are tracked to ensure the integrity of the assay data. All results stated in this announcement have passed GoGold's QA/QC protocols.

Mr. David Duncan, P. Geo. is the qualified person as defined by National Instrument 43-101 and is responsible for the technical information of this release.

### About GoGold Resources

GoGold Resources (TSX: GGD) is a Canadian-based silver and gold producer focused on operating, developing, exploring and acquiring high quality projects in Mexico. The Company operates the Parral Tailings project in the state of Chihuahua and has the Los Ricos exploration project in the state of Jalisco. Headquartered in Halifax, NS, GoGold is building a portfolio of low cost, high margin projects. For more information visit [gogoldresources.com](http://gogoldresources.com).

### CAUTIONARY STATEMENT:

The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold within the United States or to, or for the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to exemptions therefrom. This release does not constitute an offer to sell or a

solicitation of an offer to buy of any of GoGold's securities in the United States.

This news release may contain "forward-looking information" as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Parral tailings project, the Los Ricos project, future operating margins, future production and processing, and future plans and objectives of GoGold, constitute forward-looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of GoGold and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of mineral resource estimates, and the performance of the Parral project. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from GoGold's expectations include exploration and development risks associated with GoGold's projects, the failure to establish estimated mineral resources or mineral reserves, volatility of commodity prices, variations of recovery rates, and global economic conditions. For additional information with respect to risk factors applicable to GoGold, reference should be made to GoGold's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, GoGold's Annual Information Form. The forward-looking information contained in this release is made as of the date of this release.

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