

North American Potash Developments Inc.
1600 - 609 Granville Street
Vancouver, B.C. V7Y 1C3
(778) 331-8505

NORTH AMERICAN POTASH CLOSSES \$600,000 PRIVATE PLACEMENT

Vancouver, British Columbia, Canada – August 22, 2018 – North American Potash Developments Inc. (TSX-V: NPD.H) (the “Company”), is pleased to announce that it has closed its previously announced non-brokered private placement for proceeds of \$600,000 through the issuance of 12,000,000 subscription receipts (the “Subscription Receipts”) of the Company at a price of \$0.05 per Subscription Receipt (the “Offering”).

The proceeds of the Offering are being held in escrow, pending shareholder approval to the change of control that will result from the Offering, and consolidation of the Company’s issued and outstanding common shares on a 1.75:1 basis. Upon shareholder approval to the change of control, and completion of the consolidation, each Subscription Receipt will automatically convert into one unit of the Company (each, a “Unit”) for no additional consideration. Each Unit will consist of one post-consolidated common share and one share purchase warrant, with each share purchase warrant entitling the holder to acquire one additional post-consolidated common share at a price of \$0.07 per share for a period of 12 months from the date the warrants are issued. All securities issued in the Offering have a hold period expiring December 23, 2018.

Once released from escrow, proceeds of the Offering will be used to settle certain indebtedness and for working capital purposes.

Pursuant to the terms of the Offering, The Emprise Special Opportunities Fund (2017) Limited Partnership (“Emprise LP2017”) acquired ownership of 10,000,000 Subscription Receipts, which upon the approval of the change of control, will automatically convert into 10,000,000 units comprised of 10,000,000 common shares and 10,000,000 share purchase warrants representing approximately 71.4% of issued and outstanding common shares of the Company (or 20,000,000 common shares representing approximately 83.3% of the issued and outstanding common shares of the Company on a partially diluted basis assuming the exercise of all warrants held by the Emprise LP2017).

The Company has been advised that Emprise LP2017 has acquired these securities for investment purposes and has no present intention to acquire further securities of the Company, although it may in the future acquire or dispose of securities of the Company, through the market, privately or otherwise, as circumstances or market conditions warrant.

To obtain a copy of the early warning report filed under applicable Canadian provincial securities legislation, please go to the Company’s profile on SEDAR.

For further information, please contact Scott Ackerman at sackerman@emprisecapital.com or 778.331.8505.

On behalf of the Board,
North American Potash Developments Inc.

Scott Ackerman, Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable law.