

**North American Potash Developments Inc.**  
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**NORTH AMERICAN POTASH ANNOUNCES PRIVATE PLACEMENT**

**Vancouver, British Columbia, Canada – August 13, 2018** – North American Potash Developments Inc. (TSX-V: NPD.H) (the “Company”), is pleased to announce that it intends to complete a non-brokered private placement (the “Offering”) to raise up to \$600,000 through the issuance of up to 12,000,000 subscription receipts at a price of \$0.05 per subscription receipt.

It is expected that The Emprise Special Opportunities Fund (2017) Limited Partnership (“Emprise LP2017”) will subscribe for 10,000,000 subscription receipts, which will result in Emprise LP2017 owning a control position in the Company.

The proceeds of the financing will be held in escrow, subject to the satisfaction of the following conditions:

1. Consolidation of the Company’s common shares on a 1.75 old for 1 new basis;
2. The Company obtaining final TSX Venture Exchange approval to the financing; and
3. The Company obtaining shareholder approval to the change of control contemplated in the Offering.

Upon the satisfaction of the escrow conditions, each subscription receipt will automatically convert into one unit (“Unit”) of the Company for no additional consideration. Each Unit will consist of one post-consolidated common share and one share purchase warrant, with each share purchase warrant entitling the holder to acquire one additional post-consolidated common share at a price of \$0.07 per share for a period of 12 months from the date the warrants are issued.

The Company intends to use the proceeds of the financing for repayment of debt and for general working capital purposes. Closing of the Offering remains subject to the approval of the TSX Venture Exchange.

The Company also announces that its Annual General and Special Meeting (“AGSM”) will be held in Vancouver, BC on September 28, 2018 at 10:30 am (Vancouver time). In addition to the standard items of business at general meetings, shareholders will be asked to approve a resolution for the Company to proceed with the change of control contemplated in connection with the Offering.

Full details on the AGSM will be contained in the Management Information Circular prepared for the meeting, which will be mailed to the Company’s shareholders and available for review under the Company’s profile at [www.sedar.com](http://www.sedar.com).

The Company currently does not have an active business, and is investigating new business opportunities.

For further information, please contact Scott Ackerman at [sackerman@emprisecapital.com](mailto:sackerman@emprisecapital.com) or 778.331.8505.

On behalf of the Board,  
**North American Potash Developments Inc.**

Scott Ackerman, Director

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable law.*